

Report Reference Date: **31/10/2019**  
Report Frequency: Monthly

1. Current Credit Ratings		Long Term		Short Term		
Euro 5,000,000,000 Mortgage Conditional Pass-through Covered Bond Programme		A1 / AA- / A (Moody's/Fitch/DBRS)		N/A		
Caixa Económica Montepio Geral		B1 / B+ / BB (Moody's/Fitch/DBRS)		NP / B / R-4 (Moody's/Fitch/DBRS)		
Portugal		Aa3 / BBB / BBB (Moody's/Fitch/DBRS)		P-3 / F2 / R-2 (high) (Moody's/Fitch/DBRS)		
2. Covered Bonds Issues		Issue Date	Coupon	Maturity Date	Remaining Term	Nominal Amount
Covered Bonds Outstanding					3,78	2 300 000 000
Syndicated Covered Bonds Issues						
Series 10 (ISIN PTCMGTO0029)		17/10/2017	Fixed Rate	17/10/2022	2,96	750 000 000
Private Placements Covered Bonds Issues						
Series 5 (ISIN PTCMGROE0021)		09/12/2015	Floating Rate	09/12/2020	1,11	500 000 000
Series 6 (ISIN PTCMGEOE0034)		09/11/2016	Floating Rate	09/11/2023	4,03	300 000 000
Series 8 (ISIN PTCMGFOE0033)		16/12/2016	Floating Rate	16/12/2026	7,13	500 000 000
Series 9 (ISIN PTCMGSO00020)		22/05/2017	Floating Rate	22/05/2024	4,56	250 000 000

CRD Compliant (Yes/No) **Yes**

3. Overcollateralization		Cover Pool	Other Assets <sup>1</sup>	Covered Bond Outstanding	OC <sup>2</sup>
Date					
31 October 2019		2 725 095 402	11 853 444	2 300 000 000	<b>19,00%</b>
30 September 2019		2 724 725 355	11 853 444	2 300 000 000	<b>18,98%</b>
31 August 2019		2 730 949 618	11 853 444	2 300 000 000	<b>19,25%</b>
31 July 2019		2 737 454 061	11 853 444	2 300 000 000	<b>19,54%</b>
30 June 2019		2 729 957 366	11 853 444	2 300 000 000	<b>19,21%</b>
31 May 2019		2 723 756 641	11 853 444	2 300 000 000	<b>18,94%</b>
30 April 2019		2 727 860 083	11 853 444	2 300 000 000	<b>19,12%</b>
31 March 2019		2 728 529 156	11 853 444	2 300 000 000	<b>19,15%</b>
28 February 2019		2 723 280 450	11 853 444	2 300 000 000	<b>18,92%</b>
31 January 2019		2 729 527 140	11 853 444	2 300 000 000	<b>19,19%</b>
31 December 2018		2 726 688 235	11 853 444	2 300 000 000	<b>19,07%</b>
30 November 2018		2 721 899 575	11 853 444	2 300 000 000	<b>18,86%</b>

4. Contacts	
Financial Division	users_GT@montepio.pt
Other Reports on CEMG website	<a href="https://www.montepio.pt/funding-programmes">https://www.montepio.pt/funding-programmes</a>
ECBC Label Website	<a href="https://coveredbondlabel.com/">https://coveredbondlabel.com/</a>

**Notes**

<sup>1</sup> **Other Assets**

In addition to the mortgage assets, other assets (or substitution assets) may be included in the cover pool up to an amount equal to 20% of the cover pool, subject to the following eligibility criteria:

- Deposit with the Bank of Portugal in cash or ECB eligible securities, or
- Deposits held with credit institutions rated at least A-.

<sup>2</sup> **Overcollateralization**

The overcollateralization ratios are calculated by dividing (i) the total outstanding balance of the assets included in the cover pool by (ii) the total nominal amount of the covered bonds (both excluding accrued interest). For clarification purposes, all assets included in the cover pool are eligible assets.