



## Environmental Statement

### Purpose

Banco Montepio reinforces its commitment to operate under environmental awareness, recognising that its activities and operations can, directly and indirectly, impact the Environment. In this sense, it considers that management responsibilities, economic-financial performance and quality of human life are interdependent on balanced and healthy natural ecosystems.

Banco Montepio, also through the companies which make up Banco Montepio Group, recognises that initiatives such as mitigating and adapting to climate change, preserving biodiversity, improving the circular economy and promoting a regenerative approach are essential conditions for the day-to-day running of the organisation, putting into perspective the management of risks and opportunities, capacities, knowledge and experience as the leader of a financial services group, promoter of value creation and equitable society.

This Environmental Statement stipulates guidelines and main performance goals and applies to all Banco Montepio Group companies.

### Framework

Banco Montepio subscribes to the Global Compact Principles and the 17 Sustainable Development Goals of the United Nations Agenda 2030, which address global challenges, including climate change and environmental degradation.

We want to be the bank that empowers change and evolution, helping to address the challenges arising in society, the economy, and the planet; that is why we work with our customers and partners to accelerate the energy transition, encouraging the adoption of renewable energy, energy efficiency, sustainable mobility, and the circular economy. We also want to protect natural capital, promote the prevention and eradication of potentially harmful practices, carry out our activities in compliance with legal, regulatory, and administrative acts on environmental matters and implement a culture of environmental responsibility among our employees, clients, partners, and suppliers.

At Banco Montepio Group, we have the human, technological and financial resources to be part of the solution and assume a reference role in building a resilient and regenerative future.

The Environment Statement covers all Banco Montepio Group operations. It sets out principles and assumptions for a prudent and guiding management approach to our activities' direct and indirect environmental impacts. It also provides a backdrop for understanding the ecological commitments assumed institutionally.

Failure to comply with the contents of this Statement may expose Banco Montepio to penalties of various kinds, as well as health, economic-financial and reputational risks.



## Scope

At Banco Montepio Group, we intend to contribute to protecting and conserving the Environment, safeguard the interests of stakeholders regarding climate effects and risks and incorporate the Sustainable Development Goals (SDGs) most relevant to our activity into our operations, as well as respect the institutional commitments assumed in this regard.

The Environment Statement establishes procedures for efficiently managing natural and energy resources. It applies to all activities, own facilities, products, and services provided in Portugal by Banco Montepio Group.

Banco Montepio Group employees can lead the joint effort to apply good practices and guarantee procedures that contribute to the continuous improvement of environmental performance and climate impacts, ensuring that activities are conducted in an environmentally prudent and accountable manner, contributing in the long term to shareholder value and meeting the expectations of relevant stakeholders.

## Application

Our commitment to the Environment embodies in the following vectors.

- Acting under applicable environmental legislation, standards, and guidelines.
- Promote the management and reduction of harmful environmental impacts.
- Promote the management and reduction of the waste directly generated by its activities, ensuring its responsible and safe disposal, prioritising reuse, and recycling under the waste management hierarchy expressed in the General Regime for Waste Management of the Portuguese Environment Agency (APA).
- Ensure the prudent management of environmental, health, professional and reputational risks.
- Ensure the dissemination of the Statement through environmental awareness raising and training of employees and stakeholders.
- Promote environmental literacy in the Community through awareness raising and disseminating good ecological and citizenship practices.
- Promote environmental and climate literacy among the business community and its social economy customers by raising awareness and sharing sound ecological practices.
- Integrate environmental criteria into the supply chain, collaborating with business partners and suppliers to improve environmental performance.
- Report on the targets and results achieved.
- Promote the contribution towards meeting the objectives laid down in national and international agreements and principles Banco Montepio subscribes to.
- Ensure involvement with the interested parties, considering the responsibilities and expectations influencing decision-making.



Complementarily, to promote environmentally responsible management of Banco Montepio Group facilities - namely, central buildings and branch network, ensuring compliance with the associated standards and indicators, the optimisation of energy and water management, waste, and greenhouse gas (GHG) emissions, as well as encouraging operations focused on prevention and efficient use of natural resources.

## Responsibilities

The supervision of the present Statement is the responsibility of the Banco Montepio Sustainability Office in terms of the management model, which is responsible for ensuring strict compliance with it.

## General Provisions

As a commitment statement, it aims to incorporate the necessary changes in the scope of Banco Montepio Group's activity, depending on the reflection induced by its practical application and consideration of the expectations expressed by stakeholders, highlighting the challenges arising from climate issues. It may reaffirm and resize the responsibilities and assumptions recorded.

The contact channels, disclosed in the portal [www.bancomontepio.pt](http://www.bancomontepio.pt), are empowered to receive and forward any questions regarding its content. The contact channels, revealed in the portal [www.bancomontepio.pt](http://www.bancomontepio.pt), are assigned to receive and deliver any questions regarding the content of this Statement.

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