

**Citibank N.A.**  
**PELICAN MORTGAGES No. 6**  
**Investor Report**



Collection Period End Date: 28-May-2020

**Notes**

	30th Quarter	31st Quarter	32nd Quarter	33rd Quarter
Interest Rate Period start date	25-Jun-2019	25-Sep-2019	27-Dec-2019	25-Mar-2020
Interest Rate Period end date	25-Sep-2019	27-Dec-2019	25-Mar-2020	25-Jun-2020
Number of Days in the Period	92	93	89	92
Interest Payment Date	25-Sep-2019	27-Dec-2019	25-Mar-2020	25-Jun-2020
Relevant 3M Euribor rate	-0.344%	-0.400%	-0.388%	-0.369%

**Class A**

	30th Quarter	31st Quarter	32nd Quarter	33rd Quarter
Bloomberg Ticker	PELIC 6 A	PELIC 6 A	PELIC 6 A	PELIC 6 A
ISIN	PTSSCQOM0006	PTSSCQOM0006	PTSSCQOM0006	PTSSCQOM0006
Total number of Notes	7,500	7,500	7,500	7,500
Total Principal Amount Outstanding as of the Start of the Interest Rate Period	395,372,209.78	375,589,301.60	358,622,246.49	340,142,664.34
Principal Amount Outstanding per denomination as of the start of the Interest Rate Period	52,716.29	50,078.57	47,816.30	45,352.36
Total Principal Amount Outstanding as of the end of the Interest Rate Period	375,589,301.60	358,622,246.49	340,142,664.34	326,487,167.60
Principal Amount Outstanding per denomination as of the end of the Interest Rate Period	50,078.57	47,816.30	45,352.36	43,531.62
Spread	0.300%	0.300%	0.300%	0.300%
Interest Rate	-0.044%	-0.100%	-0.088%	-0.069%
Interest Amount per denomination	0.00	0.00	0.00	0.00
Total Interest Amount	0.00	0.00	0.00	0.00
Interest Amount paid on Interest Payment Date	0.00	0.00	0.00	0.00
Original Ratings (DBRS)	AA (sf)	AA (sf)	AA (sf)	AA (sf)
Current Ratings (DBRS)	AA (high) (sf)	AA (high) (sf)	AA (high) (sf)	AA (high) (sf)
Original Ratings (Fitch)	A sf	A sf	A sf	A sf
Current Ratings (Fitch)	A+ sf	A+ sf	A+ sf	A+ sf
Original Ratings (S&P)	A- (sf)	A- (sf)	A- (sf)	A- (sf)
Current Ratings (S&P)	A (sf)	A (sf)	A (sf)	A (sf)

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**Notes**

Class B

Bloomberg Ticker

ISIN

Total number of Notes

Total Principal Amount Outstanding as of the Start of the Interest Rate Period

Principal Amount Outstanding per denomination as of the start of the Interest Rate Period

Total Principal Amount Outstanding as of the end of the Interest Rate Period

Principal Amount Outstanding per denomination as of the end of the Interest Rate Period

Spread

Interest Rate

Interest Amount per denomination

Total Interest Amount

Deferred Interest

Interest Amount paid on Interest Payment Date

Interest Amount deferred to the next Interest Payment Date

	30th Quarter	31st Quarter	32nd Quarter	33rd Quarter
	PELIC 6 B	PELIC 6 B	PELIC 6 B	PELIC 6 B
	PTSSCROM0005	PTSSCROM0005	PTSSCROM0005	PTSSCROM0005
	2,500	2,500	2,500	2,500
	250,000,000.00	250,000,000.00	250,000,000.00	250,000,000.00
	100,000.00	100,000.00	100,000.00	100,000.00
	250,000,000.00	250,000,000.00	250,000,000.00	250,000,000.00
	100,000.00	100,000.00	100,000.00	100,000.00
	0.500%	0.500%	0.500%	0.500%
	0.156%	0.100%	0.112%	0.131%
	39.87	25.83	27.69	33.48
	99,675.00	64,575.00	69,225.00	83,700.00
	0.00	0.00	0.00	0.00
	99,675.00	64,575.00	69,225.00	83,700.00
	0.00	0.00	0.00	0.00

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**Notes**

**Class C**

Bloomberg Ticker

ISIN

Total number of Notes

Total Principal Amount Outstanding as of the Start of the Interest Rate Period

Principal Amount Outstanding per denomination as of the start of the Interest Rate Period

Total Principal Amount Outstanding as of the end of the Interest Rate Period

Principal Amount Outstanding per denomination as of the end of the Interest Rate Period

Spread

Interest Rate

Interest Amount per denomination

Total Interest Amount

Deferred Interest

Interest Amount paid on Interest Payment Date

Interest Amount deferred to the next Interest Payment Date

	30th Quarter	31st Quarter	32nd Quarter	33rd Quarter
	PELIC 6 C	PELIC 6 C	PELIC 6 C	PELIC 6 C
	PTSSCSOM0004	PTSSCSOM0004	PTSSCSOM0004	PTSSCSOM0004
	18	18	18	18
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	1.500%	1.500%	1.500%	1.500%
	1.156%	1.100%	1.112%	1.131%
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00

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**Notes**

Class D

Bloomberg Ticker  
 ISIN  
 Total number of Notes  
 Total Principal Amount Outstanding as of the Start of the Interest Rate Period  
 Principal Amount Outstanding per denomination as of the start of the Interest Rate Period  
 Total Principal Amount Outstanding as of the end of the Interest Rate Period  
 Principal Amount Outstanding per denomination as of the end of the Interest Rate Period  
 Interest Amount paid on Interest Payment Date

	30th Quarter	31st Quarter	32nd Quarter	33rd Quarter
PELIC 6 D PTSSCTOM0003	650	650	650	650
Total Principal Amount Outstanding as of the Start of the Interest Rate Period	65,000,000.00	65,000,000.00	65,000,000.00	65,000,000.00
Principal Amount Outstanding per denomination as of the start of the Interest Rate Period	100,000.00	100,000.00	100,000.00	100,000.00
Total Principal Amount Outstanding as of the end of the Interest Rate Period	65,000,000.00	65,000,000.00	65,000,000.00	65,000,000.00
Principal Amount Outstanding per denomination as of the end of the Interest Rate Period	100,000.00	100,000.00	100,000.00	100,000.00
Interest Amount paid on Interest Payment Date	16,780,732.55	1,576,231.56	1,871,298.78	1,267,345.34

**Notes**

Class S

Bloomberg Ticker  
 ISIN  
 Total number of Notes  
 Total Principal Amount Outstanding as of the Start of the Interest Rate Period  
 Principal Amount Outstanding per denomination as of the start of the Interest Rate Period  
 Total Principal Amount Outstanding as of the end of the Interest Rate Period  
 Principal Amount Outstanding per denomination as of the end of the Interest Rate Period  
 Interest Amount paid on Interest Payment Date

	30th Quarter	31st Quarter	32nd Quarter	33rd Quarter
PELIC 6 S PTSSCUOM0000	402	402	402	402
Total Principal Amount Outstanding as of the Start of the Interest Rate Period	40,200,000.00	40,200,000.00	40,200,000.00	40,200,000.00
Principal Amount Outstanding per denomination as of the start of the Interest Rate Period	100,000.00	100,000.00	100,000.00	100,000.00
Total Principal Amount Outstanding as of the end of the Interest Rate Period	40,200,000.00	40,200,000.00	40,200,000.00	40,200,000.00
Principal Amount Outstanding per denomination as of the end of the Interest Rate Period	100,000.00	100,000.00	100,000.00	100,000.00
Interest Amount paid on Interest Payment Date	2,139,571.75	971,880.99	478,506.04	215,449.86

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**Capitalised Interest Ledger (CIL)**

Provisioning under CIL preceding IPD	0.00	0.00	0.00	0.00
Capitalised Interest Receivables for Current Period	0.00	0.00	0.00	254,165.11
Capitalised Interest Application Amount	0.00	0.00	0.00	254,165.11
Deemed Principal Losses offset against CIL	0.00	0.00	0.00	0.00
Ending CIL balance	0.00	0.00	0.00	0.00

**Principal Deficiency Ledgers (PDL's)**

	30th Quarter	31st Quarter	32nd Quarter	33rd Quarter
PDL Class A Amount	0.00	0.00	0.00	0.00
PDL Class B Amount	0.00	0.00	0.00	0.00
Deemed Principal Loss deducted from PDL (net of funds used to offset CIL above)	303,099.03	267,769.40	719,392.18	404,116.15

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**Securitized Available Interest Distribution Amount**

	30th Quarter	31st Quarter	32nd Quarter	33rd Quarter
Interest Collection Proceeds received by Issuer as interest payments	17,134,685.22	2,261,474.87	2,853,349.06	2,004,811.41
Proceeds of any Authorised Investment	0.00	0.00	0.00	0.00
Amounts standing to the credit of the Cash Reserve Account General Ledger	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00
Draw from Cash Reserve Account Shortfall Liquidity Ledger	305,468.94	0.00	49,551.89	0.00
Principal Draw Amount	0.00	0.00	0.00	0.00
Balance of Cash Reserve Account Shortfall Liquidity Ledger on Maturity Date	0.00	0.00	0.00	0.00
Interest accrued and credited to Transaction Accounts	202.27	0.00	0.00	0.00
Capitalised Interest Application Amount	0.00	0.00	0.00	254,165.11
Available Principal Distribution Amount remaining after redemption of the Notes	0.00	0.00	0.00	0.00
Transfer from Exposure Amount Interest Collections Ledger	0.00	0.00	0.00	0.00
Less any Withheld Amount	0.00	0.00	0.00	0.00

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**Pre-enforcement Interest Priority of Payments**

(1st) Issuer's Liability to tax	0.00	0.00	0.00	0.00
(2nd) Common Representative fees and Liabilities	3,500.00	1,750.00	1,750.00	1,750.00
(3rd) Issuer Expenses	253,349.85	233,711.88	241,234.99	223,900.01
(4th) Payment of Interest Amount on Class A Note	0.00	0.00	0.00	0.00
(5th) Payments on Class A PDL	0.00	0.00	0.00	0.00
(6th) Payments to Cash Reserve Account General Ledger up to Required Balance	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00
(7th) Payments to Cash Reserve Account Shortfall Liquidity Ledger up to Required Balance	0.00	117,437.03	0.00	278,165.02
(8th) Payment of Interest Amount Class B Note	99,675.00	64,575.00	69,225.00	83,700.00
(9th) Payments on Class B PDL	303,099.03	267,769.40	719,392.18	404,116.15
(10th) Payments of Interest Amount Class C Note	0.00	0.00	0.00	0.00
(11th) Principal Amortisation Class C Note	0.00	0.00	0.00	0.00
(12th) Payments of Class D Note Distribution Amount	16,780,732.55	1,576,231.56	1,871,298.78	1,267,345.34

**Available Principal Distribution Amount**

Principal Collection Proceeds	19,479,809.15	16,699,285.71	17,760,189.97	13,505,545.70
Available Interest Distribution Amount for PDL curing	303,099.03	267,769.40	719,392.18	404,116.15
Transfer from Exposure Amount Principal Collections Ledger	0.00	0.00	0.00	0.00
Less any Capitalised Interest Application Amount	0.00	0.00	0.00	254,165.11
Less any Principal Draw Amounts	0.00	0.00	0.00	0.00

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**Securitised Pre-enforcement Principal Priority of Payments**

	30th Quarter	31st Quarter	32nd Quarter	33rd Quarter
Principal amortisation amount Class A Notes	19,782,908.18	16,967,055.11	18,479,582.15	13,655,496.74
Principal amortisation amount Class B Notes	0.00	0.00	0.00	0.00
Residual Principal to be applied as Interest Distribution Amounts	0.00	0.00	0.00	0.00

**Exposure Amount Available Funds**

Interest collections from the Exposure Amount Mortgage Backed Credits Portfolio	265,388.01	57,955.01	53,063.60	49,251.84
Principal collections from the Exposure Amount Mortgage Backed Credits Portfolio	1,874,183.74	913,925.98	425,442.44	166,198.02

**Exposure Amount Pre-enforcement Payments Priorities**

The purchase of Additional Mortgage Backed Credits offered to sell by the Originator	0.00	0.00	0.00	0.00
Credit to the Exposure Amount Cash Ledger; and Class S Return under the Class S Notes.	0.00	0.00	0.00	0.00
	2,139,571.75	971,880.99	478,506.04	215,449.86



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**Cash Reserve General Ledger**

Funds credited at Previous IPD / Closing proceeds	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00
<b>Deductions from Cash Reserve General Ledger</b>				
Cash Reserve Transfer to Issuer Available Funds	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00
<b>Additions to Cash Reserve General Ledger</b>				
Funds Credited at IPD	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00
<b>Cash Reserve General Ledger Required Balance</b>				
Target Cash Reserve General Ledger Amount	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00

**Cash Reserve Shortfall Liquidity Ledger**

Beginning Balance of Shortfall Liquidity Ledger	438,043.79	132,574.85	250,011.88	200,459.99
<b>Deductions from Cash Reserve Shortfall Liquidity Ledger</b>				
Cash Reserve Transfer to Issuer Available Funds	305,468.94	0.00	49,551.89	0.00
<b>Additions to Cash Reserve Shortfall Liquidity Ledger</b>				
Funds Credited at IPD	0.00	117,437.03	0.00	278,165.02
<b>Cash Reserve Shortfall Liquidity Ledger Required Balance</b>				
Target Cash Reserve Shortfall Liquidity Amount	132,574.85	250,011.88	200,459.99	478,625.01

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**Collateral Pool Performance (as at the end of the Collection Period)**

**Securitized Mortgage Pool**

Change in Aggregate Principal Outstanding Balance

	30th Quarter	31st Quarter	32nd Quarter	33rd Quarter
Aggregate Principal Balance at the start of collection period	645,035,922.37	625,253,014.19	608,285,959.08	589,685,738.77
Total Principal Collections received (net principal collections)	19,479,809.15	16,699,285.71	17,760,189.97	13,505,545.70
Total Capitalised Interest	0.00	0.00	0.00	243,595.67
Deemed Principal Loss (arrear + written-off)	303,099.03	267,769.40	719,392.18	404,116.15
Principal Loss	0.00	0.00	120,638.16	20,258.96
Aggregate Principal Balance at the end of the collection period (including Substitutions)	<b>625,253,014.19</b>	<b>608,285,959.08</b>	<b>589,685,738.77</b>	<b>575,999,413.63</b>
Gross Principal Balance at the end of the collection period	<b>643,566,778.19</b>	<b>626,319,009.88</b>	<b>607,286,780.54</b>	<b>593,413,008.26</b>
Cumulative Deemed Principal Loss	50,386,805.15	50,653,726.90	51,371,528.12	51,774,337.25
Cumulative Deemed Principal Loss Recovered	32,073,041.15	32,620,676.10	33,770,486.35	34,360,742.62
Cumulative Net Provisioned Amounts	18,313,764.00	18,033,050.80	17,601,041.77	17,413,594.63
<u>Principal balance of all overdue loans</u>				
1 month < overdue =< 2 months	4,310,419.62	2,437,092.47	2,611,259.50	2,121,841.78
2 month < overdue =< 3 months	562,898.57	796,980.29	1,341,549.54	1,613,635.32
3 month < overdue =< 6 months	1,465,751.40	1,339,533.74	1,241,429.63	2,593,712.06
6 month < overdue =< 9 months	1,086,323.73	1,038,122.84	535,573.86	323,544.61
9 month < overdue =< 12 months	756,306.34	873,175.50	720,652.72	775,473.80
12 months < overdue =< 24 months	2,576,473.37	2,286,963.69	1,500,526.59	1,751,645.08
24 months < overdue =< 36 months	1,451,137.08	973,466.62	1,760,643.32	1,448,720.15
Overdue > 36 months	8,334,780.31	9,589,197.24	8,376,221.50	7,934,936.23
Overdue > 12 months	12,362,390.76	12,849,627.55	11,637,391.41	11,135,301.46
Overdue > 3 months	15,670,772.23	16,100,459.63	14,135,047.62	14,828,031.93

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**Collateral Pool Performance (as at the end of the Collection Period)**

	30th Quarter	31st Quarter	32nd Quarter	33rd Quarter
<u>Principal balance of subsidised overdue loans</u>				
1 month < overdue =< 3 months	0.00	33,066.02	0.00	0.00
2 month < overdue =< 3 months	34,103.24	0.00	0.00	0.00
3 month < overdue =< 6 months	0.00	0.00	0.00	0.00
6 month < overdue =< 9 months	0.00	0.00	0.00	0.00
9 month < overdue =< 12 months	0.00	0.00	0.00	0.00
12 months < overdue =< 24 months	0.00	0.00	0.00	0.00
24 months < overdue =< 36 months	0.00	0.00	0.00	0.00
Overdue > 36 months	49,131.19	48,822.52	48,389.11	53,818.43
Overdue > 12 months	49,131.19	48,822.52	48,389.11	53,818.43
Overdue > 3 months	49,131.19	48,822.52	48,389.11	53,818.43

**Collateral Characteristics (at the end of the Collection Period)**

**Exposure Mortgage Pool**

Change in Aggregate Principal Outstanding Balance

Aggregate Principal Balance at the start of collection period	21,920,893.48	20,014,825.35	19,100,843.39	18,657,191.12
Total Principal Collections received (net principal collections)	1,906,055.88	913,925.98	425,442.44	166,198.02
Total Capitalised Interest	0.00	0.00	0.00	10,569.44
Deemed Principal Loss (arrears + written-off)	0.00	0.00	0.00	0.00
Principal Loss	12.25	55.98	18,209.83	70.37
Aggregate Principal Balance at the end of the collection period (including Substitutions)	20,014,825.35	19,100,843.39	18,657,191.12	18,501,492.17
Gross Principal Balance at the end of the collection period	20,014,825.35	19,100,843.39	18,657,191.12	18,501,492.17
Cumulative Deemed Principal Loss	0.00	0.00	0.00	0.00
Cumulative Deemed Principal Loss Recovered	0.00	0.00	0.00	0.00
Cumulative Net Provisioned Amounts	0.00	0.00	0.00	0.00

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**Collateral Pool Performance (as at the end of the Collection Period)**

	30th Quarter	31st Quarter	32nd Quarter	33rd Quarter
<u>Principal balance of all overdue loans</u>				
1 month < overdue =< 2 months	151,298.69	159,667.28	175,158.64	10,491.02
2 month < overdue =< 3 months	19,547.36	90,181.22	231,045.96	238,856.06
3 month < overdue =< 6 months	116,745.29	19,547.36	17,461.24	164,694.45
6 month < overdue =< 9 months	0.00	116,745.29	19,502.74	84,056.92
9 month < overdue =< 12 months	86,364.86	85,533.84	183,358.65	192,364.05
12 months < overdue =< 24 months	292,973.62	292,738.15	189,168.08	170,647.99
24 months < overdue =< 36 months	323,533.08	164,578.18	267,184.60	292,452.42
Overdue > 36 months	523,454.36	681,971.34	681,971.34	681,971.34
Overdue > 12 months	1,139,961.06	1,139,287.67	1,138,324.02	1,145,071.75
Overdue > 3 months	1,343,071.21	1,361,114.16	1,358,646.65	1,586,187.17
<u>Principal balance of subsidised overdue loans</u>				
1 month < overdue =< 3 months	0.00	0.00	0.00	0.00
2 month < overdue =< 3 months	0.00	0.00	0.00	0.00
3 month < overdue =< 6 months	0.00	0.00	0.00	0.00
6 month < overdue =< 9 months	0.00	0.00	0.00	0.00
9 month < overdue =< 12 months	0.00	0.00	0.00	0.00
12 months < overdue =< 24 months	0.00	0.00	0.00	0.00
24 months < overdue =< 36 months	0.00	0.00	0.00	0.00
Overdue > 36 months	0.00	0.00	0.00	0.00
Overdue > 12 months	0.00	0.00	0.00	0.00
Overdue > 3 months	0.00	0.00	0.00	0.00

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**Collateral Pool Performance (as at the end of the Collection Period)**

**Securitized Mortgage Pool**

	30th Quarter	31st Quarter	32nd Quarter	33rd Quarter
Gross Aggregate Principal Balance	643,566,778.19	626,319,009.88	607,286,780.54	593,413,008.26
Net Aggregate Principal Balance	625,253,014.19	608,285,959.08	589,685,738.77	575,999,413.63
Aggregate Principal Balance of subsidized loans	1,348,524.89	1,384,433.57	1,239,812.50	909,906.27
Weighted average spread	1.41%	1.41%	1.40%	1.40%
Weighted average interest rate	1.11%	1.03%	1.02%	1.05%
Weighted average seasoning (months)	143.80	146.83	149.74	152.62
Weighted average remaining term (months)	356.66	353.57	350.66	349.12
Weighted LTV (current based on the last valuation of the properties)	81.23%	80.55%	79.82%	79.28%
Number of Contracts	10,921.00	10,714.00	10,479.00	10,313.00

**Exposure Mortgage Pool**

Gross Aggregate Principal Balance	20,014,825.35	19,100,843.39	18,657,191.12	18,501,492.17
Net Aggregate Principal Balance	20,014,825.35	19,100,843.39	18,657,191.12	18,501,492.17
Aggregate Principal Balance of subsidized loans	0.00	0.00	0.00	0.00
Weighted average spread	1.65%	1.64%	1.64%	1.64%
Weighted average interest rate	1.34%	1.27%	1.26%	1.29%
Weighted average seasoning (months)	151.42	154.96	157.61	160.61
Weighted average remaining term (months)	341.89	338.59	336.37	334.83
Weighted LTV (current based on the last valuation of the properties)	81.36%	80.59%	79.82%	79.75%
Number of Contracts	340.00	331.00	325.00	323.00

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**Ratios (Securitized Mortgage Pool)**

**Principal Deficiency Ledger**

Class A Principal Deficiency Ledger Opening Balance  
 Class B Principal Deficiency Ledger Opening Balance

Class A Principal Deficiency Ledger Closing Balance  
 Class B Principal Deficiency Ledger Closing Balance

**Cash Reserve Release Test**

the Aggregate POB of the Loans in the Securitised Mortgage Backed Credits Portfolio in arrears > 90 d (less the sum of all Net Provisioned Amounts) < 3 %  
 Aggregate POB of the Loans in the Securitised Mortgage Backed Credits Portfolio as at the Initial Portfolio Determination Date  
 the balance of the Class A Principal Deficiency Ledger, subsequent to any reduction on that Interest Payment Date, is equal to 0 (zero); and  
 the Aggregate POB of the Loans in the Securitised Mortgage Backed Credits Portfolio which have become Defaulted Mortgage Backed Credits since the Initial Portfolio Determination Date (less the sum of all Net Provisioned Amounts) < 3.5% of the Aggregate POB of the Mortgage Backed Credits as at the Portfolio Determination Date

Loans overdue > 1 month / Initial Principal Balance (PDD)  
 Loans overdue > 3 months / Initial Principal Balance (PDD)  
 Loans overdue > 12 months / Initial Principal Balance (PDD)

	30th Quarter	31st Quarter	32nd Quarter	33rd Quarter
Class A Principal Deficiency Ledger Opening Balance	0.00	0.00	0.00	0.00
Class B Principal Deficiency Ledger Opening Balance	0.00	0.00	0.00	0.00
Class A Principal Deficiency Ledger Closing Balance	0.00	0.00	0.00	0.00
Class B Principal Deficiency Ledger Closing Balance	0.00	0.00	0.00	0.00
Aggregate POB of the Loans in the Securitised Mortgage Backed Credits Portfolio in arrears > 90 d (less the sum of all Net Provisioned Amounts) < 3 %	-0.26%	-0.19%	-0.35%	-0.26%
Aggregate POB of the Loans in the Securitised Mortgage Backed Credits Portfolio as at the Initial Portfolio Determination Date	0.00	0.00	0.00	0.00
Aggregate POB of the Loans in the Securitised Mortgage Backed Credits Portfolio which have become Defaulted Mortgage Backed Credits since the Initial Portfolio Determination Date (less the sum of all Net Provisioned Amounts) < 3.5% of the Aggregate POB of the Mortgage Backed Credits as at the Portfolio Determination Date	1.89%	1.92%	1.96%	1.98%
Loans overdue > 1 month / Initial Principal Balance (PDD)	2.05%	1.93%	1.81%	1.86%
Loans overdue > 3 months / Initial Principal Balance (PDD)	1.57%	1.61%	1.41%	1.48%
Loans overdue > 12 months / Initial Principal Balance (PDD)	1.24%	1.28%	1.16%	1.11%

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**Pool CPR**

	30th Quarter	31st Quarter	32nd Quarter	33rd Quarter
Prepayments of the period / Principal Balance at the start to the period (quarterly CPR)	2.67%	1.99%	2.14%	1.54%
Annual prepayment rate (average annualised CPR)	11.10%	8.19%	8.84%	6.30%
<b>Securitized Mortgage Pool</b>				
Prepayments of the period / Principal Balance at the start to the period (quarterly CPR)	-0.02%	2.05%	2.21%	1.59%
Annual prepayment rate (average annualised CPR)	-0.06%	8.46%	9.12%	6.50%
<b>Exposure Mortgage Pool</b>				
Prepayments of the period / Principal Balance at the start to the period (quarterly CPR)	81.62%	0.00%	0.00%	0.00%
Annual prepayment rate (average annualised CPR)	988.12%	0.00%	0.00%	0.00%

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**Moratorium Regime**

Official Moratorium Regime (granted by DL 10-J/2020 of 26 March by the Portuguese Government)

**Securitized Mortgage Pool**

- Moratorium of principal and interest

Nr. Of Loans

Outstanding Balance

- Moratorium of principal

Nr. Of Loans

Outstanding Balance

**Exposure Mortgage Pool**

- Moratorium of principal and interest

Nr. Of Loans

Outstanding Balance

- Moratorium of principal

Nr. Of Loans

Outstanding Balance

	30th Quarter	31st Quarter	32nd Quarter	33rd Quarter
Nr. Of Loans	0.00	0.00	0.00	1,346.00
Outstanding Balance	0.00	0.00	0.00	123,481,721.91
Nr. Of Loans	0.00	0.00	0.00	238.00
Outstanding Balance	0.00	0.00	0.00	20,832,246.01
Nr. Of Loans	0.00	0.00	0.00	47.00
Outstanding Balance	0.00	0.00	0.00	3,996,500.04
Nr. Of Loans	0.00	0.00	0.00	5.00
Outstanding Balance	0.00	0.00	0.00	487,585.73



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Collection Period End Date: 28-May-2020

**Loan Substitution**

	30th Quarter	31st Quarter	32nd Quarter	33rd Quarter
Substituted to date for unpermitted variations since portfolio determination date (cumulative)	81,391,089.36	83,231,083.29	84,362,447.70	86,304,073.94
Substituted to date since portfolio determination date (cumulative) / initial portfolio amount %	8.14%	8.32%	8.44%	8.63%

**Securitized Mortgage Pool**

Profile of outgoing loans

Substituted this period (No of loans)	10	23	14	23
For unpermitted variations in the interest rate spread	0	0	0	0
For unpermitted variations with respect to maturity extension	0	0	0	0
For breach of Mortgage Asset Warranties	0	0	0	0
For unpermitted variations (other)	10	23	14	23
Total amount	677,329.13	1,839,993.93	1,131,364.41	1,941,626.24
For unpermitted variations in the interest rate spread	0.00	0.00	0.00	0.00
For unpermitted variations with respect to maturity extension	0.00	0.00	0.00	0.00
For breach of Mortgage Asset Warranties	0.00	0.00	0.00	0.00
For unpermitted variations (other)	677,329.13	1,839,993.93	1,131,364.41	1,941,626.24
Average Loan Size	67,732.91	79,999.74	80,811.74	84,418.53
Weighted Average Seasoning (by value) Months	100.44	120.47	143.71	129.87
Weighted Average Spread (%)	2.43	3.61%	1.98%	1.77%
Weighted Average Remaining Term (by value) Months	361.51	363.85	342.20	347.27
Weighted Average CLTV %	84.51%	75.73%	79.05%	80.13%

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**Loan Substitution**

	30th Quarter	31st Quarter	32nd Quarter	33rd Quarter
<u>Profile of incoming loans</u>				
Substituted this period (No of loans)	8	29	13	27
Total amount	679,918.25	1,842,835.23	1,136,857.58	1,959,894.19
Average Loan Size	84,989.78	63,546.04	87,450.58	72,588.67
Weighted Average Seasoning (by value) Months	71.47	116.12	86.70	106.60
Weighted Average Spread (%)	2.19%	1.00%	2.29%	1.67%
Weighted Average Remaining Term (by value) Months	334.40	352.13	376.80	360.78
Weighted Average CLTV %	89.07%	85.31%	88.08%	87.88%

**Exposure Mortgage Pool**

Profile of outgoing loans

Substituted this period (No of loans)	0	0	0	0
For unpermitted variations in the interest rate spread	0	0	0	0
For unpermitted variations with respect to maturity extension	0	0	0	0
For breach of Mortgage Asset Warranties	0	0	0	0
For unpermitted variations (other)	0	0	0	0
Total amount	0.00	0.00	0.00	0.00
For unpermitted variations in the interest rate spread	0.00	0.00	0.00	0.00
For unpermitted variations with respect to maturity extension	0.00	0.00	0.00	0.00
For breach of Mortgage Asset Warranties	0.00	0.00	0.00	0.00
For unpermitted variations (other)	0.00	0.00	0.00	0.00
Average Loan Size	0.00	0.00	0.00	0.00
Weighted Average Seasoning (by value) Months	0.00	0.00	0.00	0.00
Weighted Average Spread (%)	0.00%	0.00%	0.00%	0.00%
Weighted Average Remaining Term (by value) Months	0.00	0.00	0.00	0.00
Weighted Average CLTV %	0.00%	0.00%	0.00%	0.00%

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Collection Period End Date: 28-May-2020

**Loan Substitution**

Profile of incoming loans

	30th Quarter	31st Quarter	32nd Quarter	33rd Quarter
Substituted this period (No of loans)	0	0	0	0
Total amount	0.00	0.00	0.00	0.00
Average Loan Size	0.00	0.00	0.00	0.00
Weighted Average Seasoning (by value) Months	0.00	0.00	0.00	0.00
Weighted Average Spread (%)	0.00%	0.00%	0.00%	0.00%
Weighted Average Remaining Term (by value) Months	0.00	0.00	0.00	0.00
Weighted Average CLTV %	0.00%	0.00%	0.00%	0.00%

**Permitted Variations**

**Securitized Mortgage Pool**

Permitted variations done to date since collateral determination date (cumulative)	20,728,415.94	20,542,597.71	21,429,638.78	23,345,088.82
Permitted variations done to date since collateral determination date (cumulative) / initial portfolio amount % (2)	2.07%	2.05%	2.14%	2.33%
<b>Variations in Spreads (cumulative)</b>				
Number of loans affected	183	187	194	218
Aggregate Amount of loans affected (as at CP end)	14,487,091.64	14,703,337.52	15,590,378.59	17,302,422.43
Loan with highest reduction in spread % (max 0.5%)	0.50%	0.50%	0.50%	0.50%
<b>Variations in Maturity (cumulative)</b>				
Number of loans affected	72	67	67	69
Aggregate Amount of loans affected (as at CP end)	6,241,324.30	5,839,260.19	5,839,260.19	6,042,666.39
Longest Term Increase among loans subject to variations in maturity (in months)	120.00	120.00	120.00	120.00
Maturity date of the longest loan in the portfolio (1)	29-Oct-2060	29-Oct-2060	29-Oct-2060	20-Jan-2061
Legal final maturity date (2).	25-Dec-2063	25-Dec-2063	25-Dec-2063	25-Dec-2063
Difference between (1) and (2) (min 36 months)	38	38	38	36

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Collection Period End Date: 28-May-2020

**Exposure Mortgage Pool**

30th Quarter

31st Quarter

32nd Quarter

33rd Quarter

**Securitized Mortgage Pool**

Permitted variations done to date since collateral determination date (cumulative)

713,679.05

713,679.05

713,679.05

840,789.05

Permitted variations done to date since collateral determination date (cumulative) / initial portfolio amount % (2)

1.78%

1.78%

1.78%

2.09%

**Variations in Spreads (cumulative)**

Number of loans affected

4

4

4

7

Aggregate Amount of loans affected (as at CP end)

311,614.94

311,614.94

311,614.94

438,724.94

Loan with highest reduction in spread % (max 0.5%)

0.50

0.50

0.50

0.50

**Variations in Maturity (cumulative)**

Number of loans affected

5

5

5

5

Aggregate Amount of loans affected (as at CP end)

402,064.11

402,064.11

402,064.11

402,064.11

Longest Term Increase among loans subject to variations in maturity (in months)

120.00

120.00

120.00

120.00

Maturity date of the longest loan in the portfolio (1)

11-Mar-2060

11-Mar-2060

11-Mar-2060

11-Mar-2060

Legal final maturity date (2).

25-Dec-2063

25-Dec-2063

25-Dec-2063

25-Dec-2063

Difference between (1) and (2) (min 36 months)

46

46

46

46

*(2) Aggregate Principal Outstanding Balance of Mortgage Assets which are subject to Permitted Variations should not exceed 20 per cent. of the Principal Outstanding Balance of the Mortgage Asset Portfolio on the Collateral Determination Date*