FIRST SUPPLEMENT

(dated 12 June 2026)

to the

BASE PROSPECTUS

(dated 15 May 2026)

CAIXA ECONÓMICA MONTEPIO GERAL,

CAIXA ECONÓMICA BANCÁRIA, S.A.

(a Savings Bank (caixa económica bancária) incorporated as a public limited liability company under the laws of the Portuguese Republic)

Registered Office: Rua Castilho, 5, 1250-066 Lisbon
Share Capital: €1,214,809,544
Registered with the Lisbon Commercial Registry Office under the sole commercial registration and taxpayer number 500 792 615

€6,000,000,000
EURO MEDIUM TERM NOTE PROGRAMME
BASE PROSPECTUS

This First Supplement dated 12 June 2026 (the "**Supplement**") is supplemental to, forms part of and must be read and construed in conjunction with the base prospectus dated 15 May 2026 (the "**Base Prospectus**"), and constitutes a supplement to the Base Prospectus for the purposes of Article 23(1) of the Regulation (EU) 2017/1129 (as amended, the "**Prospectus Regulation**") prepared in connection with the €6,000,000,000 Euro Medium Term Note Programme (the "**Programme**") established by Caixa Económica Montepio Geral, caixa económica bancária, S.A. (the "**Issuer**"). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement has been approved by the Luxembourg *Commission de Surveillance du Secteur Financier* (the "**CSSF**"), as competent authority under the Prospectus Regulation. The CSSF only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer, the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus. To the extent that there is any inconsistency between any statement in this Supplement and any other statement in or incorporated by reference in the Base Prospectus, the statements in this Supplement will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus has arisen or been noted, as the case may be, since the publication of the Base Prospectus.

This Supplement has been published on the website of the Luxembourg Stock Exchange (at https://www.luxse.com/).

With effect from the date of this Supplement, the information appearing in, or incorporated by reference into, the Base Prospectus shall be amended and/or supplemented in the manner described below.

I. USE OF PROCEEDS

In the section of the Base Prospectus headed "**USE OF PROCEEDS**":

1. the second to fifth paragraphs on page 89 are amended and replaced with:

"The Issuer has published a Green, Social and Sustainability Bond Framework which is available to view on the Issuer's website at https://www.bancomontepio.pt/en/institutional/investor-relations/funding-programmes?tab=green-social-and-sustainability-bond-framework-and-spo (as amended or updated from time to time, the "**Green, Social and Sustainability Bond Framework**").

The Green, Social and Sustainability Bond Framework is based on and aligned with the Green Bond Principles (June 2025), the Social Bond Principles (June 2025) and the Sustainability Bond Guidelines (June 2021), as published by the International Capital Market Association ("**ICMA**").

The Issuer has commissioned DNV Business Assurance Spain, S.L.U. to provide an independent second party opinion on the Green, Social and Sustainability Bond Framework to confirm alignment with such principles and guidelines. The second party opinion is also available to view on the Issuer's website at https://www.bancomontepio.pt/en/institutional/investor-relations/funding-programmes?tab=green-social-and-sustainability-bond-framework-and-spo (as amended or updated from time to time, the "**SPO**").

Use of Proceeds

The net proceeds from any Notes issued as Green Notes, Social Notes or Sustainability Notes (each as defined below) under the Programme are intended to be used to finance and/or refinance, in whole or in part, on a portfolio basis:

(a) eligible green projects or assets, including:

(i) green buildings, relating to (A) the construction of commercial and residential buildings which have a primary energy demand ("**PED**") at least 10 per cent. below the threshold values set in the national measures for implementing Directive 2010/31/EU, or with an energy performance certificate ("**EPC**") class rating of A or A+; (B) the renovation of existing buildings leading to either a reduction in PED of at least 30 per cent., or where the building meets the applicable national and regional building regulations for 'major renovation' according to the Directive 2010/31/EU; and (C) the acquisition and ownership of commercial and residential buildings meeting specified EPC class ratings or PED thresholds based on the age of the building;

(ii) energy efficiency, relating to the financing and refinancing of other interventions aimed at improving the energy performance of buildings (for example, the reduction of energy needs, thermal improvements, the installation of solar panels or other renewable energy sources and the installation of ventilating and air-conditioning systems) and of manufacturing and/or installation of energy efficient equipment and technology; and

(iii) renewable energy, including the construction, acquisition, development, and maintenance of facilities generating and/or distributing energy from renewable sources,

(together, "**Eligible Green Categories**"); and/or

(b) eligible social projects or assets, including:

(i) affordable housing, relating to (A) providing loans for the construction and/or renovation of properties to provide housing for individuals/families experiencing financial difficulty; and (B) providing loans for the construction and/or renovation of properties with a specific proportion of units ring fenced for those who are experiencing financial difficulty;

(ii) employment generation, including loans to (A) businesses located in the most economically disadvantaged regions of Portugal; (B) "micro, small and medium-sized enterprises" (as defined by the European Commission) led or owned by women or other gender minorities; and (C) microfinance institutions, who provide finance to excluded customers and/or poorer population segments, who are often socially marginalised, or geographically more isolated; and

(iii) access to essential services (healthcare), relating to the construction and/or renovation of medical care centres, outpatient and inpatient rehabilitation centres and health real estate, elderly care facilities as well as facilities for other vulnerable groups such as children and people who are disabled, as well as financing for construction and/or renovation of public hospitals,

(together, "**Eligible Social Categories**"),

in accordance with the eligibility criteria set out in the Green, Social and Sustainability Bond Framework.

Such Notes may be referred to as:

(a) "**Green Notes**" if an amount equal to the net proceeds is intended to be applied to the financing and/or refinancing, in whole or in part, of Eligible Green Categories;

(b) "**Social Notes**" if an amount equal to the net proceeds is intended to be applied to the financing and/or refinancing, in whole or in part, of Eligible Social Categories; or

(c) "**Sustainability Notes**" if an amount equal to the net proceeds is intended to be applied to the financing and/or refinancing, in whole or in part, of a combination of Eligible Green Categories and Eligible Social Categories.

The Green, Social and Sustainability Bond Framework also includes a set of exclusion criteria to ensure that net proceeds of any Notes issued as Green Notes, Social Notes or Sustainability Notes are not allocated to activities inconsistent with the Issuer's sustainability commitments.

Process for Evaluation and Selection

The governance of the Green, Social and Sustainability Bond Framework is embedded within Banco Montepio's sustainability governance model, which is overseen by the Board of Directors and implemented by the Executive Committee. The Evaluation, Appointments, Ethics, Sustainability and Governance Committee provides strategic oversight, while the Sustainability Office and the Sustainability Commission ("**COMSESG**") are responsible for day-to-day management and coordination of Banco Montepio's sustainability governance model.

The Sustainability Office, led by the Chief Sustainability Officer, ensures the alignment of the Banco Montepio Group's sustainability activities with the Issuer's sustainability strategy, ESG risk management framework, and regulatory obligations. COMSESG will be responsible for confirming, overseeing and monitoring the operational aspects of the Green, Social and Sustainability Bond Framework and ensuring alignment with regulatory standards and market best practices.

Eligible Green Categories and Eligible Social Categories are evaluated against the Issuer's internal ESG risk assessment framework. All eligible assets undergo a due diligence process, including ESG

risk screening to ensure alignment with the Banco Montepio Group's sustainability strategy, including its decarbonisation objectives and ESG risk management framework.

Management of Proceeds

The net proceeds from any Notes issued as Green Notes, Social Notes or Sustainability Notes will be managed on a portfolio basis and allocated to eligible assets. Pending allocation, proceeds may be temporarily invested in accordance with the Issuer's liquidity management policies in cash or other liquid instruments that do not conflict with the objectives of the Green, Social and Sustainability Bond Framework. The Issuer intends to allocate net proceeds within a period of 24 months from issuance of the relevant Notes.

Reporting

The Issuer intends to publish, on an annual basis, an allocation and impact report covering the use of proceeds until full allocation is achieved and, where feasible, thereafter. Such reporting is expected to include information on the allocation of net proceeds by category, the share of financing and refinancing, and, where feasible, relevant environmental and social impact indicators."

2. the seventh paragraph is deleted in its entirety:

3. the ninth paragraph is amended and replaced with:

"The Green, Social and Sustainability Bond Framework, SPO and any related report, verification assessment or external review are, or will be, published on the Issuer's website at https://www.bancomontepio.pt/en/institutional/investor-relations/funding-programmes?tab=green-social-and-sustainability-bond-framework-and-spo. For the avoidance of doubt, neither the Green, Social and Sustainability Bond Framework, nor the related summary presentation, nor the SPO, nor any reports, external reviews, opinions or information as and when published in connection therewith, form or will form part of, or be incorporated by reference into, this Base Prospectus."

II. DESCRIPTION OF THE ISSUER

In the section of the Base Prospectus headed "**DESCRIPTION OF THE ISSUER**" and the sub-section titled "**Board of Directors and other corporate and governing bodies of the Issuer**":

1. the sub-section titled "*Governance update*" on page 113 is deleted in its entirety; and

2. the information included from the sub-section titled "Board of Directors currently in office" on page 114 to the table titled "The following are the members of the Audit Committee elected for the 2026 to 2029 term:" on page 119 is amended and replaced with:

Board of Directors

The current members of the Board of Directors were elected at the General Meeting held on 29 April 2026 for the four-year term from 2026 to 2029 and started their role on 22 May 2026(*) following the approval of Banco de Portugal on 29 April 2026. The following are the current members of the Board of Directors:

Name	**Position at the Issuer**	**Other positions**
Manuel Ferreira Teixeira	Chairman of the Board of Directors	No other positions
Laura Abrantes Pinheiro da Silva Chaves(*)	Non-executive member	No other positions
Eugénio Luís Correia Martins Baptista	Non-executive member	No other positions
Maria Alexandra de Matos Sequeira Thadeu	Non-executive member	No other positions
Sara Eusébio da Fonseca	Non-executive member	No other positions
Maria Lúcia Ramos Bica	Non-executive member	No other positions

José António de Azevedo Pereira	Chairman of the Executive Committee (CEO)	No other positions
Ângela Isabel Sancho Barros	Executive Member	Member of the Board of Directors of Montepio Investimento, S.A.(1) Member of the Board of Montepio Crédito, S.A.(1)
Manuel Luís Pires Domingues(*)	Executive Member	No other positions
Isabel Cristina dos Santos Pereira da Silva	Executive Member	No other positions
Nuno Miguel Sousa Figueiredo Carvalho	Executive Member	No other positions
José Carlos Sequeira Mateus	Executive Member	Member of the Board of Directors of Montepio Investimento, S.A.(1) Member of the Board of Directors of Montepio Holding, SGPS, S.A.(1)

(*) Except for Laura Abrantes Pinheiro da Silva Chaves and Manuel Luís Pires Domingues, whose mandates started on 1 June 2026.
(1) Position held on behalf of Banco Montepio.

The following are the areas of responsibility of the Chairman of the Board of Directors and each executive member of the Board of Directors:

Area of Responsibility	
Manuel Ferreira Teixeira President of the Board of Directors (Chairman)	Internal Audit Division (hierarchical report, functional report to the Audit Committee)
José Azevedo Pereira President of the Executive Board (CEO)	Human Resources Division(1) Communication and Brand Division Marketing Division Corporate Governance Division
Isabel Silva Executive Member	North and Centre Commercial Division South and Autonomous Regions Commercial Division Social Economy and Public Sector Commercial Division Pricing Control Office Performance and Dynamization Division Corporate Banking Division Investment Banking and Specialized Business Division
José Carlos Mateus Executive Member	Financial and International Division Strategic Planning Division Credit Analysis Division Accounting and Financial Reporting Division Economic and Financial Studies Office Investor Relations Office Banco de Empresas Montepio(2)

Area of Responsibility	
Ângela Barros Executive Member	Risk Division Resilience Division Model Validation Office Rating Office Sustainability Office
Nuno Carvalho Executive Member	Human Resources Division[(1)] Legal Division Organization and Quality Division Real Estate and Property Division Credit Recovery Division Data Protection Office Compliance Division
Manuel Domingues Executive Member	Information Systems Division Services and Operations Division Data and Analytics Division Means of Payment Division

[(1)] With accompanying delegation to Nuno Carvalho.
[(2)] Responsible for monitoring this entity, which is part of the Banco Montepio Group.

General Meeting Board

The members of the General Meeting Board were elected at the General Meeting held on 29 April 2026 and started their roles on the same date, with the appointment lasting until 31 December 2029.

The members of the General Meeting Board of the Issuer are listed below:

Name	Position	Other positions
António Manuel Lopes Tavares	Chairperson	Not applicable
António Manuel Freitas Alexandre	Secretary	Not applicable

Audit Committee

The current members of the Audit Committee were elected at the General Meeting held on 29 April 2026 and started their roles on 22 May 2026[(*)], following the approval of the Banco de Portugal on 29 April 2026, with the appointments lasting until 31 December 2029. The following are the members of the Audit Committee of the Issuer:

Name	
Laura Abrantes Pinheiro da Silva Chaves[(*)]	Chairperson
Maria Alexandra de Matos Sequeira Thadeu	Member
Maria Lúcia Ramos Bica	Member
Sara Eusébio da Fonseca	Member

[(*)] Mandate started on 1 June 2026.

Assessment, Nominations, Ethics, Sustainability and Governance Committee

Name	
Sara Eusébio da Fonseca	Chairperson
Eugénio Luís Correia Martins Baptista	Member
Maria Alexandra de Matos Sequeira Thadeu	Member

Risk Committee

Name	
Eugénio Luís Correia Martins Baptista	Chairperson
Maria Lúcia Ramos Bica	Member
Laura Abrantes Pinheiro da Silva Chaves(*)	Member

(*) Mandate started on 1 June 2026.

Remuneration Committee

Additionally, at the General Meeting held on 29 April 2026, Banco Montepio's shareholders also approved the election of the Remuneration Committee of the General Meeting provided for in Article 12 c) of Banco Montepio's Articles of Association. The members of the Remuneration Committee of the General Meeting of the Issuer are as follows:

Name	**Position at the Issuer**
Paulo Câmara Pires dos Santos	President
António Miguel Lino Pereira Gaio	Vice-President
Soledade Carvalho Duarte	Member"