

Harmonised Transparency Template

2020 Version

Portugal



Montepio Caixa Económica Montepio Geral

Reporting Date: 30-04-2020

Cut-off Date: 31-03-2020



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A. Harmonised Transparency Template - General Information

HTT 2020

Reporting in Domestic Currency

EUR

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Field Number	1. Basic Facts				
G.1.1.1	Country	Portugal			
G.1.1.2	Issuer Name	Caixa Económica Montepio Geral, Caixa Económica Bancária S.A.			
G.1.1.3	Link to Issuer's Website	https://www.montepio.pt/funding-programmes			
G.1.1.4	Cut-off date	31/03/2020			
OG.1.1.1	Contact	users_DFI_depMC@montepio.pt			
OG.1.1.2	Contact names	Daniel Grencho / Hugo Mendes / Nuno Cereja			
OG.1.1.3	Programme type	Conditional pass-through			
	2. Regulatory Summary				
G.2.1.1	UCITS Compliance (Y/N)	Yes			
G.2.1.2	CRR Compliance (Y/N)	Yes			
G.2.1.3	LCR status	https://coveredbondlabel.com/issuer/50/			
	3. General Cover Pool / Covered Bond Information				
	1. General Information	Nominal (mn)			
G.3.1.1	Total Cover Assets	2 740,8			
G.3.1.2	Outstanding Covered Bonds	2 300,0			
OG.3.1.1	Cover Pool Size [NPV] (mn)	2 675,9			
OG.3.1.2	Outstanding Covered Bonds [NPV] (mn)	2 347,7			
OG.3.1.3					
OG.3.1.4					
	2. Over-collateralisation (OC)	Legal / Regulatory	Actual	Minimum Committed	Purpose
G.3.2.1	OC (%)	5,3%	19,17%	18,0%	Rating Purposes
OG.3.2.1	Optional information e.g. Asset Coverage Test (ACT)				
OG.3.2.2	Optional information e.g. OC (NPV basis)				
	3. Cover Pool Composition	Nominal (mn)		% Cover Pool	
G.3.3.1	Mortgages	2 729,0		99,6%	
G.3.3.2	Public Sector	0,0		0,0%	
G.3.3.3	Shipping	0,0		0,0%	
G.3.3.4	Substitute Assets	11,9		0,4%	
G.3.3.5	Other	0,0		0,0%	
G.3.3.6	Total	2 740,8		100,0%	



4. Cover Pool Amortisation Profile		Contractual	Expected Upon Prepayments	% Total Contractual	% Total Expected Upon Prepayments
G.3.4.1	Weighted Average Life (in years)	11,2	ND3		
	Residual Life (mn)				
	By buckets:				
G.3.4.2	0 - 1 Y	190,8	ND3	6,99%	
G.3.4.3	1 - 2 Y	143,5	ND3	5,26%	
G.3.4.4	2 - 3 Y	148,2	ND3	5,43%	
G.3.4.5	3 - 4 Y	128,2	ND3	4,70%	
G.3.4.6	4 - 5 Y	75,7	ND3	2,77%	
G.3.4.7	5 - 10 Y	325,8	ND3	11,94%	
G.3.4.8	10+ Y	1 716,8	ND3	62,91%	
G.3.4.9	Total	2 729,0	0,0	100,00%	0,0%
5. Maturity of Covered Bonds		Initial Maturity	Extended Maturity	% Total Initial Maturity	% Total Extended Maturity
G.3.5.1	Weighted Average life (in years)	4,1	ND2		
	Maturity (mn)				
	By buckets:				
G.3.5.2	0 - 1 Y	0,0	ND2	0%	
G.3.5.3	1 - 2 Y	0,0	ND2	0%	
G.3.5.4	2 - 3 Y	750,0	ND2	33%	
G.3.5.5	3 - 4 Y	300,0	ND2	13%	
G.3.5.6	4 - 5 Y	750,0	ND2	33%	
G.3.5.7	5 - 10 Y	500,0	ND2	22%	
G.3.5.8	10+ Y	0,0	ND2	0%	
G.3.5.9	Total	2 300,0	0,0	100%	0,0%
6. Cover Assets - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.6.1	EUR	2 740,8	2 740,8	1	100,0%
G.3.6.2	AUD	0,0	0,0	0	0,0%
G.3.6.3	BRL	0,0	0,0	0	0,0%
G.3.6.4	CAD	0,0	0,0	0	0,0%
G.3.6.5	CHF	0,0	0,0	0	0,0%
G.3.6.6	CZK	0,0	0,0	0	0,0%
G.3.6.7	DKK	0,0	0,0	0	0,0%
G.3.6.8	GBP	0,0	0,0	0,0%	0,0%
G.3.6.9	HKD	0,0	0,0	0	0,0%
G.3.6.10	JPY	0,0	0,0	0	0,0%
G.3.6.11	KRW	0,0	0,0	0	0,0%
G.3.6.12	NOK	0,0	0,0	0	0,0%
G.3.6.13	PLN	0,0	0,0	0	0,0%
G.3.6.14	SEK	0,0	0,0	0,0%	0,0%
G.3.6.15	SGD	0,0	0,0	0,0%	0,0%
G.3.6.16	USD	0,0	0,0	0	0,0%
G.3.6.17	Other	0,0	0,0	0	0,0%
G.3.6.18	Total	2 740,8	2 740,8	1	100,0%
7. Covered Bonds - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.7.1	EUR	2 300,0	2 300,0	100,0%	100,0%
G.3.7.2	AUD	0,0	0,0	0	0,0%
G.3.7.3	BRL	0,0	0,0	0	0,0%
G.3.7.4	CAD	0,0	0,0	0	0,0%
G.3.7.5	CHF	0,0	0,0	0	0,0%
G.3.7.6	CZK	0,0	0,0	0	0,0%
G.3.7.7	DKK	0,0	0,0	0	0,0%
G.3.7.8	GBP	0,0	0,0	0	0,0%
G.3.7.9	HKD	0,0	0,0	0,0%	0,0%
G.3.7.10	JPY	0,0	0,0	0	0,0%
G.3.7.11	KRW	0,0	0,0	0	0,0%
G.3.7.12	NOK	0,0	0,0	0,0%	0,0%
G.3.7.13	PLN	0,0	0,0	0,0%	0,0%
G.3.7.14	SEK	0,0	0,0	0,0%	0,0%
G.3.7.15	SGD	0,0	0,0	0,0%	0,0%
G.3.7.16	USD	0,0	0,0	0,0%	0,0%
G.3.7.17	Other	0,0	0,0	0,0%	0,0%
G.3.7.18	Total	2 300,0	2 300,0	100,0%	100,0%



8. Covered Bonds - Breakdown by interest rate		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.8.1	Fixed coupon	1 250,0	500,0	54,3%	21,7%
G.3.8.2	Floating coupon	1 050,0	1 800,0	45,7%	78,3%
G.3.8.3	Other	0,0	0,0	0,0%	0,0%
G.3.8.4	Total	2 300,0	2 300,0	100,0%	100,0%
9. Substitute Assets - Type		Nominal (mn)		% Substitute Assets	
G.3.9.1	Cash	11,9		100,0%	
G.3.9.2	Exposures to/guaranteed by Supranational, Sovereign, Agency (SSA)	0,0		0,0%	
G.3.9.3	Exposures to central banks	0,0			
G.3.9.4	Exposures to credit institutions	0,0		0,0%	
G.3.9.5	Other	0,0		0,0%	
G.3.9.6	Total	11,9		100,0%	
10. Substitute Assets - Country		Nominal (mn)		% Substitute Assets	
G.3.10.1	Domestic (Country of Issuer)	0,0		0,0%	
G.3.10.2	Eurozone	11,85		100,0%	
G.3.10.3	Rest of European Union (EU)	0,0		0,0%	
G.3.10.4	European Economic Area (not member of EU)	0,0		0,0%	
G.3.10.5	Switzerland	0,0		0,0%	
G.3.10.6	Australia	0,0		0,0%	
G.3.10.7	Brazil	0,0		0,0%	
G.3.10.8	Canada	0,0		0,0%	
G.3.10.9	Japan	0,0		0,0%	
G.3.10.10	Korea	0,0		0,0%	
G.3.10.11	New Zealand	0,0		0,0%	
G.3.10.12	Singapore	0,0		0,0%	
G.3.10.13	US	0,0		0,0%	
G.3.10.14	Other	0,0		0,0%	
G.3.10.15	Total EU	0,0			
G.3.10.16	Total	11,85		100,0%	
11. Liquid Assets		Nominal (mn)		% Cover Pool	% Covered Bonds
G.3.11.1	Substitute and other marketable assets	11,85		0,4%	0,5%
G.3.11.2	Central bank eligible assets	0,0		0,0%	0,0%
G.3.11.3	Other	0,0		0,0%	0,0%
G.3.11.4	Total	11,85		0,4%	0,5%
OG.3.11.1	o/w Reserve Account	11,85		0,4%	0,5%
12. Bond List					
G.3.12.1	Bond list	https://coveredbondlabel.com/issuer/50/			
13. Derivatives & Swaps					
G.3.13.1	Derivatives in the register / cover pool [notional] (mn)	750,0			
G.3.13.2	Type of interest rate swaps (intra-group, external or both)	External			
G.3.13.3	Type of currency rate swaps (intra-group, external or both)	ND2			
OG.3.13.1	NPV of Derivatives in the cover pool (mn)	11,8			
OG.3.13.2	Derivatives outside the cover pool [notional] (mn)	0,0			
OG.3.13.3	NPV of Derivatives outside the cover pool (mn)	0,0			



4. References to Capital Requirements Regulation (CRR) 129(7)

Row

Row

The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, these covered bonds would satisfy the eligibility criteria for Article 129(7) of the Capital Requirements Regulation (EU) 648/2012. It should be noted, however, that whether or not exposures in the form of covered bonds are eligible to preferential treatment under Regulation (EU) 648/2012 is ultimately a matter to be determined by a relevant investor institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.

G.4.1.1	(i)	Value of the cover pool outstanding covered bonds:	38		
G.4.1.2	(i)	Value of covered bonds:	39		
G.4.1.3	(ii)	Geographical distribution:	43 for Mortgage Assets	48 for Public Sector Assets	
G.4.1.4	(iii)	Type of cover assets:	52		
G.4.1.5	(iii)	Loan size:	186 for Residential Mortgage Assets	287 for Commercial Mortgage Assets	18 for Public Sector Assets
G.4.1.6	(iii)	Interest rate risk - cover pool:	149 for Mortgage Assets	129 for Public Sector Assets	
G.4.1.7	(ii)	Currency risk - cover pool:	111		
G.4.1.8	(ii)	Interest rate risk - covered bond:	163		
G.4.1.9	(ii)	Currency risk - covered bond:	137		
G.4.1.10		(Please refer to "Tab D. HTT Harmonised Glossary" for hedging strategy)	17 for Harmonised Glossary		
G.4.1.11	(iii)	Maturity structure of cover assets:	65		
G.4.1.12	(iii)	Maturity structure of covered bonds:	88		
G.4.1.13	(iv)	Percentage of loans more than ninety days past due:	179 for Mortgage Assets	166 for Public Sector Assets	
OG.4.1.1					
OG.4.1.2					
OG.4.1.3					
OG.4.1.4					
OG.4.1.5					
OG.4.1.6					
OG.4.1.7					
OG.4.1.8					
OG.4.1.9					
OG.4.1.10					

5. References to Capital Requirements Regulation (CRR) 129(1)

G.5.1.1	Exposure to credit institute credit quality step 1 & 2	171
OG.5.1.1		
OG.5.1.2		
OG.5.1.3		
OG.5.1.4		
OG.5.1.5		
OG.5.1.6		

6. Other relevant information

1. Optional information e.g. Rating triggers

OG.6.1.1	NPV Test (passed/failed)
OG.6.1.2	Interest Coverage Test (passed/failed)
OG.6.1.3	Cash Manager
OG.6.1.4	Account Bank
OG.6.1.5	Stand-by Account Bank
OG.6.1.6	Servicer
OG.6.1.7	Interest Rate Swap Provider
OG.6.1.8	Covered Bond Swap Provider
OG.6.1.9	Paying Agent



B1. Harmonised Transparency Template - Mortgage Assets

HTT 2020

Reporting in Domestic Currency

EUR

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[7. Mortgage Assets](#)

[7.A Residential Cover Pool](#)

[7.B Commercial Cover Pool](#)

Field Number	7. Mortgage Assets			
	1. Property Type Information	Nominal (mn)		% Total Mortgages
M.7.1.1	Residential	2 729,0		100,0%
M.7.1.2	Commercial	0,0		0,0%
M.7.1.3	Other	0,0		0,0%
M.7.1.4	Total	2 729,0		100,0%
	2. General Information	Residential Loans	Commercial Loans	Total Mortgages
M.7.2.1	Number of mortgage loans	61024	0	61024
	3. Concentration Risks	% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.3.1	10 largest exposures	0,26%	0,0%	0,26%
OM.7.3.1				
OM.7.3.2				
OM.7.3.3				
OM.7.3.4				
OM.7.3.5				
OM.7.3.6				
	4. Breakdown by Geography	% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.4.1	European Union	100,0%	0,0%	100,0%
M.7.4.2	Austria	0,0%	0,0%	0,0%
M.7.4.3	Belgium	0,0%	0,0%	0,0%
M.7.4.4	Bulgaria	0,0%	0,0%	0,0%
M.7.4.5	Croatia	0,0%	0,0%	0,0%
M.7.4.6	Cyprus	0,0%	0,0%	0,0%
M.7.4.7	Czech Republic	0,0%	0,0%	0,0%
M.7.4.8	Denmark	0,0%	0,0%	0,0%
M.7.4.9	Estonia	0,0%	0,0%	0,0%
M.7.4.10	Finland	0,0%	0,0%	0,0%
M.7.4.11	France	0,0%	0,0%	0,0%
M.7.4.12	Germany	0,0%	0,0%	0,0%
M.7.4.13	Greece	0,0%	0,0%	0,0%
M.7.4.14	Netherlands	0,0%	0,0%	0,0%
M.7.4.15	Hungary	0,0%	0,0%	0,0%
M.7.4.16	Ireland	0,0%	0,0%	0,0%
M.7.4.17	Italy	0,0%	0,0%	0,0%
M.7.4.18	Latvia	0,0%	0,0%	0,0%
M.7.4.19	Lithuania	0,0%	0,0%	0,0%
M.7.4.20	Luxembourg	0,0%	0,0%	0,0%
M.7.4.21	Malta	0,0%	0,0%	0,0%
M.7.4.22	Poland	0,0%	0,0%	0,0%
M.7.4.23	Portugal	100,0%	0,0%	100,0%
M.7.4.24	Romania	0,0%	0,0%	0,0%
M.7.4.25	Slovakia	0,0%	0,0%	0,0%
M.7.4.26	Slovenia	0,0%	0,0%	0,0%
M.7.4.27	Spain	0,0%	0,0%	0
M.7.4.28	Sweden	0,0%	0,0%	0
M.7.4.29	United Kingdom	0,0%	0,0%	0,0%
M.7.4.30	European Economic Area (not member of EU)	0,0%	0,0%	0
M.7.4.31	Iceland	0,0%	0,0%	0
M.7.4.32	Liechtenstein	0,0%	0,0%	0,0%
M.7.4.33	Norway	0,0%	0,0%	0
M.7.4.34	Other	0,0%	0,0%	0
M.7.4.35	Switzerland	0,0%	0,0%	0,0%
M.7.4.36	Australia	0,0%	0,0%	0
M.7.4.37	Brazil	0,0%	0,0%	0
M.7.4.38	Canada	0,0%	0,0%	0
M.7.4.39	Japan	0,0%	0,0%	0
M.7.4.40	Korea	0,0%	0,0%	0
M.7.4.41	New Zealand	0,0%	0,0%	0
M.7.4.42	Singapore	0,0%	0,0%	0,0%
M.7.4.43	US	0,0%	0,0%	0,0%
M.7.4.44	Other	0,0%	0,0%	0,0%



5. Breakdown by regions of main country of origin		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.5.1	Norte	27,77%	0,0%	27,8%	
M.7.5.2	Center	15,76%	0,0%	15,8%	
M.7.5.3	Lisbon	36,38%	0,0%	36,4%	
M.7.5.4	Alentejo	5,11%	0,0%	5,1%	
M.7.5.5	Algarve	6,74%	0,0%	6,7%	
M.7.5.6	Madeira	2,99%	0,0%	3,0%	
M.7.5.7	Azores	5,26%	0,0%	5,3%	
6. Breakdown by Interest Rate		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.6.1	Fixed rate	6,79%	0,00%	6,79%	
M.7.6.2	Floating rate	93,21%	0,00%	93,21%	
M.7.6.3	Other	0,0%	0,0%	0,0%	
7. Breakdown by Repayment Type		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.7.1	Bullet / interest only	0,0%	0,0%	0,0%	
M.7.7.2	Amortising	100,0%	100,0%	200,0%	
M.7.7.3	Other	0,0%	0,0%	0,0%	
8. Loan Seasoning		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.8.1	Up to 12months	6,62%	0,0%	6,6%	
M.7.8.2	≥ 12 - ≤ 24 months	5,24%	0,0%	5,2%	
M.7.8.3	≥ 24 - ≤ 36 months	5,35%	0,0%	5,4%	
M.7.8.4	≥ 36 - ≤ 60 months	7,98%	0,0%	8,0%	
M.7.8.5	≥ 60 months	74,80%	0,0%	74,8%	
9. Non-Performing Loans (NPLs)		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.9.1	% NPLs	0,0%	0,0%	0,0%	
7.A Residential Cover Pool					
10. Loan Size Information		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.10.1	Average loan size (000s)	44,7			
By buckets (mn):					
M.7A.10.2	0 - EUR 10.000	45,45	8 309	1,7%	13,6%
M.7A.10.3	10.000 - EUR 20.000	133,67	8 886	4,9%	14,6%
M.7A.10.4	20.000 - EUR 30.000	241,67	9 646	8,9%	15,8%
M.7A.10.5	30.000 - EUR 40.000	288,67	8 309	10,6%	13,6%
M.7A.10.6	40.000 - EUR 50.000	252,09	5 628	9,2%	9,2%
M.7A.10.7	50.000 - EUR 60.000	248,44	4 529	9,1%	7,4%
M.7A.10.8	60.000 - EUR 70.000	240,02	3 706	8,8%	6,1%
M.7A.10.9	70.000 - EUR 80.000	214,85	2 873	7,9%	4,7%
M.7A.10.10	80.000 - EUR 90.000	183,44	2 162	6,7%	3,5%
M.7A.10.11	90.000 - EUR 100.000	169,96	1 792	6,2%	2,9%
M.7A.10.12	100.000 - EUR 200.000	621,08	4 836	22,8%	7,9%
M.7A.10.13	> EUR 200.000	89,65	348	3,3%	0,6%
M.7A.10.26	Total	2 728,98	61 024	100,0%	100,0%
11. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.11.1	Weighted Average LTV (%)	50,83%			
By LTV buckets (mn):					
M.7A.11.2	>0 - <=40 %	805,2	29 473	29,5%	48,3%
M.7A.11.3	>40 - <=50 %	476,1	10 145	17,4%	16,6%
M.7A.11.4	>50 - <=60 %	457,0	7 547	16,7%	12,4%
M.7A.11.5	>60 - <=70 %	517,4	7 815	19,0%	12,8%
M.7A.11.6	>70 - <=80 %	473,2	6 044	17,3%	9,9%
M.7A.11.7	>80 - <=90 %	0,0	0	0,0%	0,0%
M.7A.11.8	>90 - <=100 %	0,0	0	0,0%	0,0%
M.7A.11.9	>100%	0,0	0	0,0%	0,0%
M.7A.11.10	Total	2 729,0	61 024	100,0%	100,0%
12. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.12.1	Weighted Average LTV (%)	ND2			
By LTV buckets (mn):					
M.7A.12.2	>0 - <=40 %	ND2	ND2		
M.7A.12.3	>40 - <=50 %	ND2	ND2		
M.7A.12.4	>50 - <=60 %	ND2	ND2		
M.7A.12.5	>60 - <=70 %	ND2	ND2		
M.7A.12.6	>70 - <=80 %	ND2	ND2		
M.7A.12.7	>80 - <=90 %	ND2	ND2		
M.7A.12.8	>90 - <=100 %	ND2	ND2		
M.7A.12.9	>100%	ND2	ND2		
M.7A.12.10	Total	0,0	0	0,0%	0,0%



13. Breakdown by type		% Residential Loans			
M.7A.13.1	Owner occupied		89,09%		
M.7A.13.2	Second home/Holiday houses		7,16%		
M.7A.13.3	Buy-to-let/Non-owner occupied		1,35%		
M.7A.13.4	Agricultural		0,00%		
M.7A.13.5	Other		2,40%		
14. Loan by Ranking		% Residential Loans			
M.7A.14.1	1st lien / No prior ranks		100,0%		
M.7A.14.2	Guaranteed		0,0%		
M.7A.14.3	Other		0,0%		
7B Commercial Cover Pool					
15. Loan Size Information		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.15.1	Average loan size (000s)	ND2			
By buckets (mn):					
M.7B.15.2	TBC at a country level	ND2	ND2		
M.7B.15.26	Total	0,0	0	0,0%	0,0%
16. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.16.1	Weighted Average LTV (%)	ND2			
By LTV buckets (mn):					
M.7B.16.2	>0 - <=40 %	ND2	ND2		
M.7B.16.3	>40 - <=50 %	ND2	ND2		
M.7B.16.4	>50 - <=60 %	ND2	ND2		
M.7B.16.5	>60 - <=70 %	ND2	ND2		
M.7B.16.6	>70 - <=80 %	ND2	ND2		
M.7B.16.7	>80 - <=90 %	ND2	ND2		
M.7B.16.8	>90 - <=100 %	ND2	ND2		
M.7B.16.9	>100%	ND2	ND2		
M.7B.16.10	Total	0,0	0	0,0%	0,0%
17. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.17.1	Weighted Average LTV (%)	ND2			
By LTV buckets (mn):					
M.7B.17.2	>0 - <=40 %	ND2	ND2		
M.7B.17.3	>40 - <=50 %	ND2	ND2		
M.7B.17.4	>50 - <=60 %	ND2	ND2		
M.7B.17.5	>60 - <=70 %	ND2	ND2		
M.7B.17.6	>70 - <=80 %	ND2	ND2		
M.7B.17.7	>80 - <=90 %	ND2	ND2		
M.7B.17.8	>90 - <=100 %	ND2	ND2		
M.7B.17.9	>100%	ND2	ND2		
M.7B.17.10	Total	0,0	0	0,0%	0,0%
18. Breakdown by Type		% Commercial loans			
M.7B.18.1	Retail		ND2		
M.7B.18.2	Office		ND2		
M.7B.18.3	Hotel/Tourism		ND2		
M.7B.18.4	Shopping malls		ND2		
M.7B.18.5	Industry		ND2		
M.7B.18.6	Agriculture		ND2		
M.7B.18.7	Other commercially used		ND2		
M.7B.18.8	Land		ND2		
M.7B.18.9	Property developers / Bulding under construction		ND2		
M.7B.18.10	Other		ND2		



B2. Harmonised Transparency Template - Public Sector Assets

HTT 2020

Reporting in Domestic Currency

[Please insert currency]

CONTENT OF TAB B2

[8. Public Sector Assets](#)

Field Number	8. Public Sector Assets				
1. General Information					
PS.8.1.1	Number of public sector exposures	ND2			
OPS.8.1.1	Optional information eg, Number of borrowers				
OPS.8.1.2	Optional information eg, Number of guarantors				
2. Size Information		Nominal	Number of Exposures	% Public Sector Assets	% No. of Exposures
PS.8.2.1	Average exposure size (000s)	ND2			
By buckets (mn):					
PS.8.2.2	TBC at a country level	ND2	ND2		
PS.8.2.3	TBC at a country level	ND2	ND2		
PS.8.2.4	TBC at a country level	ND2	ND2		
PS.8.2.5	TBC at a country level	ND2	ND2		
PS.8.2.6	TBC at a country level	ND2	ND2		
PS.8.2.7	TBC at a country level	ND2	ND2		
PS.8.2.8	TBC at a country level	ND2	ND2		
PS.8.2.9	TBC at a country level	ND2	ND2		
PS.8.2.10	TBC at a country level	ND2	ND2		
PS.8.2.11	TBC at a country level	ND2	ND2		
PS.8.2.12	TBC at a country level	ND2	ND2		
PS.8.2.13	TBC at a country level	ND2	ND2		
PS.8.2.14	TBC at a country level	ND2	ND2		
PS.8.2.15	TBC at a country level	ND2	ND2		
PS.8.2.16	TBC at a country level	ND2	ND2		
PS.8.2.17	Total	0,0	0	0,0%	0,0%
3. Breakdown by Asset Type		Nominal (mn)		% Public Sector Assets	
PS.8.3.1	Loans	ND2			
PS.8.3.2	Bonds	ND2			
PS.8.3.3	Other	ND2			
PS.8.3.4	Total	0,0		0,0%	

4. Breakdown by Geography		% Public Sector Assets
PS.8.4.1	<u>European Union</u>	0,0%
PS.8.4.2	Austria	ND2
PS.8.4.3	Belgium	ND2
PS.8.4.4	Bulgaria	ND2
PS.8.4.5	Croatia	ND2
PS.8.4.6	Cyprus	ND2
PS.8.4.7	Czech Republic	ND2
PS.8.4.8	Denmark	ND2
PS.8.4.9	Estonia	ND2
PS.8.4.10	Finland	ND2
PS.8.4.11	France	ND2
PS.8.4.12	Germany	ND2
PS.8.4.13	Greece	ND2
PS.8.4.14	Netherlands	ND2
PS.8.4.15	Hungary	ND2
PS.8.4.16	Ireland	ND2
PS.8.4.17	Italy	ND2
PS.8.4.18	Latvia	ND2
PS.8.4.19	Lithuania	ND2
PS.8.4.20	Luxembourg	ND2
PS.8.4.21	Malta	ND2
PS.8.4.22	Poland	ND2
PS.8.4.23	Portugal	ND2
PS.8.4.24	Romania	ND2
PS.8.4.25	Slovakia	ND2
PS.8.4.26	Slovenia	ND2
PS.8.4.27	Spain	ND2
PS.8.4.28	Sweden	ND2
PS.8.4.29	United Kingdom	ND2
PS.8.4.30	<u>European Economic Area (not member of EU)</u>	0,0%
PS.8.4.31	Iceland	ND2
PS.8.4.32	Liechtenstein	ND2
PS.8.4.33	Norway	ND2
PS.8.4.34	Other	0,0%
PS.8.4.35	Switzerland	ND2
PS.8.4.36	Australia	ND2
PS.8.4.37	Brazil	ND2
PS.8.4.38	Canada	ND2
PS.8.4.39	Japan	ND2
PS.8.4.40	Korea	ND2
PS.8.4.41	New Zealand	ND2
PS.8.4.42	Singapore	ND2
PS.8.4.43	US	ND2
PS.8.4.44	Other	ND2

5. Breakdown by regions of main country of origin		% Public Sector Assets
PS.8.5.1	TBC at a country level	ND2
PS.8.5.2	TBC at a country level	ND2
PS.8.5.3	TBC at a country level	ND2
PS.8.5.4	TBC at a country level	ND2
PS.8.5.5	TBC at a country level	ND2
PS.8.5.6	TBC at a country level	ND2
PS.8.5.7	TBC at a country level	ND2
PS.8.5.8	TBC at a country level	ND2
PS.8.5.9	TBC at a country level	ND2
PS.8.5.10	TBC at a country level	ND2
PS.8.5.11	TBC at a country level	ND2
PS.8.5.12	TBC at a country level	ND2
PS.8.5.13	TBC at a country level	ND2
PS.8.5.14	TBC at a country level	ND2
PS.8.5.15	TBC at a country level	ND2
PS.8.5.16	TBC at a country level	ND2
PS.8.5.17	TBC at a country level	ND2
PS.8.5.18	TBC at a country level	ND2
PS.8.5.19	TBC at a country level	ND2
PS.8.5.20	TBC at a country level	ND2
PS.8.5.21	TBC at a country level	ND2
PS.8.5.22	TBC at a country level	ND2
PS.8.5.23	TBC at a country level	ND2
PS.8.5.24	TBC at a country level	ND2
PS.8.5.25	TBC at a country level	ND2
6. Breakdown by Interest Rate		% Public Sector Assets
PS.8.6.1	Fixed rate	ND2
PS.8.6.2	Floating rate	ND2
PS.8.6.3	Other	ND2
OPS.8.6.1		
OPS.8.6.2		
OPS.8.6.3		
OPS.8.6.4		



7. Breakdown by Repayment Type		% Public Sector Assets	
PS.8.7.1	Bullet / interest only	ND2	
PS.8.7.2	Amortising	ND2	
PS.8.7.3	Other	ND2	
OPS.8.7.1			
OPS.8.7.2			
OPS.8.7.3			
OPS.8.7.4			
OPS.8.7.5			
OPS.8.7.6			
8. Breakdown by Type of Debtor		Nominal (mn)	% Public Sector Assets
PS.8.8.1	Sovereigns	ND2	
PS.8.8.2	Regional/federal authorities	ND2	
PS.8.8.3	Local/municipal authorities	ND2	
PS.8.8.4	Others	ND2	
PS.8.8.5	Total	0,0	0,0%
9. Non-Performing Loans			
PS.8.9.1	% NPLs	ND2	
OPS.8.9.1			
OPS.8.9.2			
OPS.8.9.3			
OPS.8.9.4			
10. Concentration Risks		% Public Sector Assets	
PS.8.10.1	10 largest exposures	ND2	
OPS.8.10.1			
OPS.8.10.2			
OPS.8.10.3			
OPS.8.10.4			
OPS.8.10.5			
OPS.8.10.6			



B3. Harmonised Transparency Template - Shipping Assets

HTT 2020

Reporting in Domestic Currency

[Please insert currency]

CONTENT OF TAB B3

[9. Shipping Assets](#)

Field Number	9. Shipping Assets	
	1. General Information	Shipping Loans
S.9.1.1	Number of shipping loans	ND2
OS.9.1.1	<i>Optional information eg, Number of borrowers</i>	
OS.9.1.2	<i>Optional information eg, Number of guarantors</i>	
	2. Concentration Risks	% Shipping Loans
S.9.2.1	10 largest exposures	ND2
	3. Breakdown by Geography / Country of Registration	% Shipping Loans
S.9.3.1	<u>European Union</u>	0,0%
S.9.3.2	Austria	ND2
S.9.3.3	Belgium	ND2
S.9.3.4	Bulgaria	ND2
S.9.3.5	Croatia	ND2
S.9.3.6	Cyprus	ND2
S.9.3.7	Czech Republic	ND2
S.9.3.8	Denmark	ND2
S.9.3.9	Estonia	ND2
S.9.3.10	Finland	ND2
S.9.3.11	France	ND2
S.9.3.12	Germany	ND2
S.9.3.13	Greece	ND2
S.9.3.14	Netherlands	ND2
S.9.3.15	Hungary	ND2
S.9.3.16	Ireland	ND2
S.9.3.17	Italy	ND2
S.9.3.18	Latvia	ND2
S.9.3.19	Lithuania	ND2
S.9.3.20	Luxembourg	ND2
S.9.3.21	Malta	ND2
S.9.3.22	Poland	ND2
S.9.3.23	Portugal	ND2
S.9.3.24	Romania	ND2
S.9.3.25	Slovakia	ND2
S.9.3.26	Slovenia	ND2
S.9.3.27	Spain	ND2
S.9.3.28	Sweden	ND2
S.9.3.29	United Kingdom	ND2
S.9.3.30	<u>European Economic Area (not member of EU)</u>	<u>0,0%</u>
S.9.3.31	Iceland	ND2
S.9.3.32	Liechtenstein	ND2
S.9.3.33	Norway	ND2
S.9.3.34	<u>Other</u>	<u>0,0%</u>
S.9.3.35	Switzerland	ND2
S.9.3.36	Australia	ND2
S.9.3.37	Brazil	ND2
S.9.3.38	Canada	ND2
S.9.3.39	Japan	ND2
S.9.3.40	Korea	ND2
S.9.3.41	New Zealand	ND2
S.9.3.42	Singapore	ND2
S.9.3.43	US	ND2
S.9.3.44	Other	ND2



4. Breakdown by Interest Rate		% Shipping Loans			
S.9.4.1	Fixed rate	ND2			
S.9.4.2	Floating rate	ND2			
S.9.4.3	Other	ND2			
5. Breakdown by Repayment Type		% Shipping Loans			
S.9.5.1	Bullet / interest only	ND2			
S.9.5.2	Amortising	ND2			
S.9.5.3	Other	ND2			
6. Loan Seasoning		% Shipping Loans			
S.9.6.1	Up to 12 months	ND2			
S.9.6.2	≥ 12 - ≤ 24 months	ND2			
S.9.6.3	≥ 24 - ≤ 36 months	ND2			
S.9.6.4	≥ 36 - ≤ 60 months	ND2			
S.9.6.5	≥ 60 months	ND2			
7. Non-Performing Loans (NPLs)		% Shipping Loans			
S.9.7.1	% NPLs	ND2			
8. Loan Size Information		Nominal	Number of Loans	% Shipping Loans	% No. of Loans
S.9.8.1	Average loan size (000s)	ND2			
By buckets (mn):					
S.9.8.2	TBC at a country level	ND2	ND2		
S.9.8.3	TBC at a country level	ND2	ND2		
S.9.8.4	TBC at a country level	ND2	ND2		
S.9.8.5	TBC at a country level	ND2	ND2		
S.9.8.6	TBC at a country level	ND2	ND2		
S.9.8.7	TBC at a country level	ND2	ND2		
S.9.8.8	TBC at a country level	ND2	ND2		
S.9.8.9	TBC at a country level	ND2	ND2		
S.9.8.10	TBC at a country level	ND2	ND2		
S.9.8.11	TBC at a country level	ND2	ND2		
S.9.8.12	TBC at a country level	ND2	ND2		
S.9.8.13	TBC at a country level	ND2	ND2		
S.9.8.14	TBC at a country level	ND2	ND2		
S.9.8.15	TBC at a country level	ND2	ND2		
S.9.8.16	TBC at a country level	ND2	ND2		
S.9.8.17	TBC at a country level	ND2	ND2		
S.9.8.18	TBC at a country level	ND2	ND2		
S.9.8.19	TBC at a country level	ND2	ND2		
S.9.8.20	TBC at a country level	ND2	ND2		
S.9.8.21	TBC at a country level	ND2	ND2		
S.9.8.22	TBC at a country level	ND2	ND2		
S.9.8.23	TBC at a country level	ND2	ND2		
S.9.8.24	TBC at a country level	ND2	ND2		
S.9.8.25	TBC at a country level	ND2	ND2		
S.9.8.26	Total	0,0	0	0	0,0%



9. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Shipping Loans	% No. of Loans
S.9.9.1	Weighted Average LTV (%)	ND2			
	By LTV buckets (mn):				
S.9.9.2	>0 - <=40 %	ND2	ND2		
S.9.9.3	>40 - <=50 %	ND2	ND2		
S.9.9.4	>50 - <=60 %	ND2	ND2		
S.9.9.5	>60 - <=70 %	ND2	ND2		
S.9.9.6	>70 - <=80 %	ND2	ND2		
S.9.9.7	>80 - <=90 %	ND2	ND2		
S.9.9.8	>90 - <=100 %	ND2	ND2		
S.9.9.9	>100%	ND2	ND2		
S.9.9.10	Total	0,0	0	0,0%	0,0%
10. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Shipping Loans	% No. of Loans
S.9.10.1	Weighted Average LTV (%)	ND2			
	By LTV buckets (mn):				
S.9.10.2	>0 - <=40 %	ND2	ND2		
S.9.10.3	>40 - <=50 %	ND2	ND2		
S.9.10.4	>50 - <=60 %	ND2	ND2		
S.9.10.5	>60 - <=70 %	ND2	ND2		
S.9.10.6	>70 - <=80 %	ND2	ND2		
S.9.10.7	>80 - <=90 %	ND2	ND2		
S.9.10.8	>90 - <=100 %	ND2	ND2		
S.9.10.9	>100%	ND2	ND2		
S.9.10.10	Total	0,0	0	0,0%	0,0%
11. Breakdown by type of ship		% Shipping Loans			
S.9.11.1	TBC at a country level	ND2			
S.9.11.2	TBC at a country level	ND2			
S.9.11.3	TBC at a country level	ND2			
S.9.11.4	TBC at a country level	ND2			
S.9.11.5	TBC at a country level	ND2			
S.9.11.6	TBC at a country level	ND2			
S.9.11.7	TBC at a country level	ND2			
S.9.11.8	TBC at a country level	ND2			
S.9.11.9	TBC at a country level	ND2			
S.9.11.10	TBC at a country level	ND2			
S.9.11.11	TBC at a country level	ND2			
S.9.11.12	TBC at a country level	ND2			
S.9.11.13	TBC at a country level	ND2			
S.9.11.14	TBC at a country level	ND2			
S.9.11.15	TBC at a country level	ND2			
S.9.11.16	TBC at a country level	ND2			
S.9.11.17	TBC at a country level	ND2			
OS.9.11.1					
OS.9.11.2					
OS.9.11.3					
OS.9.11.4					
OS.9.11.5					

C. Harmonised Transparency Template - Glossary

HTT 2020

The definitions below reflect the national specificities

Field Number	1. Glossary - Standard Harmonised Items	Definition
	OC Calculation: Actual	The actual overcollateralisation (OC) ratio is calculated by dividing (i) the total outstanding balance of the credits excluding accrued interest plus Other Assets included in the cover pool by (ii) the total nominal amount of the covered bonds excluding accrued interest. For clarification purposes, the Other Assets are calculated the following way: (a) Deposits are valued according to their amount; (b) The eligible assets for Eurosystem credit transactions are valued according to the rules for valuation defined by the Eurosystem or, if lower according to its nominal value plus accrued interest
HG.1.1		
	OC Calculation: Legal minimum	According to the Portuguese covered bonds legislation, the outstanding amount of covered bonds issued by an Institution may not exceed 95% of the cover assets amount, ie, the minimum legal OC is 5.26%
HG.1.2		
	OC Calculation: Committed	Committed OC is the level of OC the Issuer has agreed and is committed to maintain. In some circumstances, the level of committed OC is the level required by Rating Agencies to maintain the current levels of the Covered Bonds.
HG.1.3		
	Interest Rate Types	Fixed rate / floating rate
HG.1.4		
	Residual Life Buckets of Cover assets [i.e. how is the contractual and/or expected residual life defined? What assumptions eg, in terms of prepayments? etc.]	Cover assets amortisation profile according to principal payment scheduled assuming no prepayments nor defaults
HG.1.5		
	Maturity Buckets of Covered Bonds [i.e. how is the contractual and/or expected maturity defined? What maturity structure (hard bullet, soft bullet, conditional pass through)? Under what conditions/circumstances? Etc.]	Covered Bonds maturities according to contractual maturities not considering the extension period
HG.1.6		
	LTVs: Definition	Current LTV Unindexed - It is calculated by dividing the outstanding balance of the loan by the value of the underlying property (last physical valuation); Current LTV Indexed - It is calculated by dividing the outstanding balance of the loan by the latest valuation amount of the underlying property (i.e. indexed value or last physical valuation);
HG.1.7		
	LTVs: Calculation of property/shipping value	Property valuation according to the latest on-site appraisal or according to indices or statistical methods approved by the Bank of Portugal;
HG.1.8		
	LTVs: Applied property/shipping valuation techniques, including whether use of index, Automated Valuation Model (AVM) or on-site audits	Unindexed: Valuations done through on-site appraisals; Indexed: By applying an index or statistical method considered appropriate duly submitted to the Bank of Portugal
HG.1.9		
	LTVs: Frequency and time of last valuation	A full valuation of the underlying properties must be performed by an independent appraiser, at origination or after, prior to the inclusion of the mortgage loan in the cover pool. Properties should also be assessed according to the following rules: - The value of residential properties should be checked on a frequent basis, at least every three years. This procedure can be done using statistical models approved by the Bank of Portugal; in case of substantial fall in the value of the property, it must be re-appraised by an expert and if an individual residential mortgage exceeds EUR 500,000.00, the property must be appraised by an expert at least every 3 years; - The value of commercial properties must be checked on an annual basis. This procedure can be done using statistical models approved by the Bank of Portugal and if an individual commercial credit exceeds EUR 1,000,000.00, the property must be appraised by an expert at least every 3 years
HG.1.10		
	Explain how mortgage types are defined whether for residential housing, multi-family housing, commercial real estate, etc. Same for shipping where relevant	Portuguese covered bonds legislation defines two mortgage types as eligible for Covered Bonds: residential mortgages (with a maximum LTV of 80%) and commercial mortgages (with a maximum LTV of 60%). The current cover pool includes residential mortgages only
HG.1.11		
	Hedging Strategy (please explain how you address interest rate and currency risk)	Fixed rate Covered Bonds may be hedged with fix-to-floating swaps; the hedging of the foreign exchange risk is mandatory
HG.1.12		
	Non-performing loans	According to the Portuguese covered bonds legislation, any loan which is in arrears by more than 90 days must be removed from the pool and substituted by another loan which fulfils the eligibility criteria. Therefore, there are no NPL's included in the cover pool
HG.1.13		
OHG.1.1	<i>NPV assumptions (when stated)</i>	
OHG.1.2		
OHG.1.3		
OHG.1.4		
OHG.1.5		
2. Reason for No Data		Value
HG.2.1	Not applicable for the jurisdiction	ND1
HG.2.2	Not relevant for the issuer and/or CB programme at the present time	ND2
HG.2.3	Not available at the present time	ND3
OHG.2.1		
OHG.2.2		
OHG.2.3		
3. Glossary - Extra national and/or Issuer Items		Definition
	Other definitions deemed relevant	The amount of eligible assets for Eurosystem credit transactions is calculated according to the rules for valuation defined by the Eurosystem or, if lower according to its nominal value plus accrued interest
HG.3.1		
OHG.3.1		
OHG.3.2		
OHG.3.3		
OHG.3.4		
OHG.3.5		

Report Reference Date: **31/03/2020**
Report Frequency: Quarterly

1. Current Credit Ratings			Long Term	Short Term			
Euro 5,000,000,000 Mortgage Conditional Pass-through Covered Bond Programme			A1 / AA- / A (Moody's/Fitch/DBRS)	N/A			
Caixa Económica Montepio Geral			B1 / B+ / BB (Moody's/Fitch/DBRS)	NP / B / R-4 (Moody's/Fitch/DBRS)			
Portugal			Aa3 / BBB / BBB (Moody's/Fitch/DBRS)	P-3 / F2 / R-1 (high) (Moody's/Fitch/DBRS)			
2. Covered Bonds Issues			Issue Date	Coupon	Maturity Date	Remaining Term	Nominal Amount
Covered Bonds Outstanding						4,05	2 300 000 000
Syndicated Covered Bonds Issues							
Series 10 (ISIN PTCMGTO0029)			17/10/2017	Fixed Rate	17/10/2022	2,55	750 000 000
Series 11 (ISIN PTCMGAOM0038)			14/11/2019	Fixed Rate	14/11/2024	4,62	500 000 000
Private Placements Covered Bonds Issues							
Series 6 (ISIN PTCMGEOE0034)			09/11/2016	Floating Rate	09/11/2023	3,61	300 000 000
Series 8 (ISIN PTCMGFOE0033)			16/03/2016	Floating Rate	16/03/2026	5,96	500 000 000
Series 9 (ISIN PTCMGSON0020)			22/05/2017	Floating Rate	22/05/2024	4,14	250 000 000

CRD Compliant (Yes/No)	Yes	
3. Asset Cover Test	Remaining Term	Nominal Amount
Mortgage Credit Pool	21,61	2 728 982 092,01
Other Assets² (Deposits and Securities at market value)	0,00	11 853 444,00
Cash and Deposits	0,00	11 853 444,00
RMBS	0,00	0,00
Other securities	0,00	0,00
Total Cover Pool	21,52	2 740 835 536,01
% of ECB eligible assets		0,00%
Overcollateralization³ with cash collateral (Current OC)		19,17%
Contractual overcollateralization		18,00%
Required Overcollateralization (Fitch) - Minimum OC level to keep the current Mortgage Covered Bond Programme rating		18,00%
Required Overcollateralization (Moody's) - Minimum OC level to keep the current Mortgage Covered Bond Programme rating		6,00%
Legal Minimum Overcollateralization		5,26%

4. Other Triggers	
Net Present Value of Assets (incl. derivatives) ⁴	2 675 920 588,32
Net present value of liabilities (incl. derivatives) ⁴	2 347 749 930,11
Net Present Value of Assets (incl. derivatives) - Net present value of liabilities (incl. derivatives) ≥ 0	OK
Net Present Value of Assets (incl. derivatives) - Net present value of liabilities (incl. derivatives) ≥ 0 (stress of + 200bps)	OK
Net Present Value of Assets (incl. derivatives) - Net present value of liabilities (incl. derivatives) ≥ 0 (stress of - 200bps)	OK
Other Assets <= 20% (Cover Pool + Other Assets)	OK
Deposits with a remaining term > 100 day	2675,920588
Estimated Interest from Mortgage Credit a	2347,74993
Mortgage Credit + Other Assets WA Remaining Term - Covered Bonds WA Remaining Term >= 0	OK

5. Currency Exposure	
Cover Pool Includes	
Assets in a currency different than Euro (yes/no)	No
Liabilities in a currency different than Euro (yes/no)	No
Cross currency swaps in place (yes/no)	No
Currency Exposure Detail	n/a

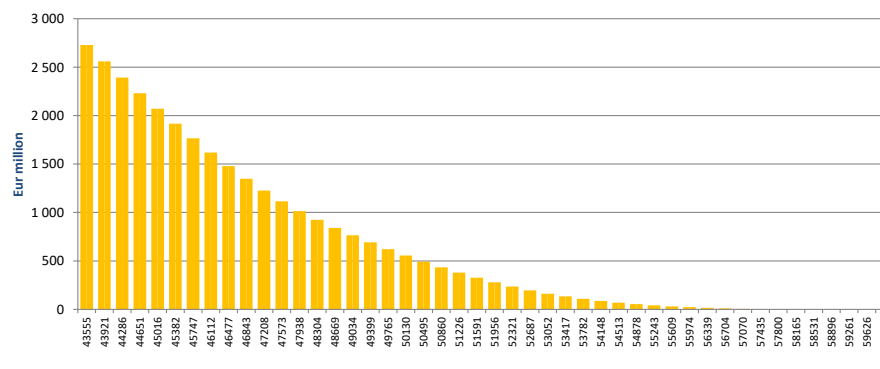
6. Mortgage Credit Pool				
Main Characteristics				
Number of Loans				61 024
Aggregate Original Principal Balance (EUR)				4 534 840 062,65
Aggregate Current Principal Balance (EUR)				2 728 982 092,01
Average Original Principal Balance per loan (EUR)				74 312,40
Average Current Principal Balance per loan (EUR)				44 719,82
Current principal balance of the 5 largest borrowers (EUR)				4 463 430,15
Weight of the 5 largest borrowers (current principal balance) %				0,16%
Current principal balance of the 10 largest borrowers (EUR)				7 079 042,27
Weight of the 10 largest borrowers (current principal balance) %				0,26%
Weighted Average Seasoning (months)				134,55
Weighted Average Remaining Term (months)				259,33
Weighted Average Current Unindexed LTV ⁵ (%)				50,86%
Weighted Average Current Indexed LTV ⁵ (%)				n.a.
Weighted Average Interest Rate (%)				1,166%
Weighted Average Spread (%)				1,370%
Max Maturity Date (yyyy-mm-dd)				04/02/2066
Subsized Loans	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
Yes	8 287	13,58%	191 699 767	7,02%
No	52 737	86,42%	2 537 282 325	92,98%
Insured Property ⁶	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
Yes	61 024	100,00%	2 728 982 092	100,00%
No	0	0,00%	0	0,00%
Interest Rate Type	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
Fixed	4 039	6,62%	185 187 789	6,79%
Floating	56 985	93,38%	2 543 794 303	93,21%
Repayment Type	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
Annuity / French	60 586	99,28%	2 710 369 640	99,32%
Linear	0	0,00%	0	0,00%
Increasing instalments	179	0,29%	8 302 906	0,30%
Bullet	0	0,00%	0	0,00%
Interest-only	0	0,00%	0	0,00%
Other	259	0,42%	10 309 547	0,38%

Report Reference Date: **31/03/2020**
Report Frequency: Quarterly

6. Mortgage Credit Pool (continued)			Report Frequency:	Quarterly
Seasoning	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
Up to 1 year	2 173	3,56%	190 779 859	6,99%
1 to 2 years	1 834	3,01%	143 540 692	5,26%

2 to 3 years	1 940	3,18%	148 163 194	5,43%
3 to 4 years	1 741	2,85%	128 168 726	4,70%
4 to 5 years	1 163	1,91%	75 723 563	2,77%
5 to 6 years	1 215	1,99%	77 793 691	2,85%
6 to 7 years	827	1,36%	50 602 131	1,85%
7 to 8 years	708	1,16%	44 121 828	1,62%
8 to 9 years	838	1,37%	49 057 488	1,80%
9 to 10 years	1 735	2,84%	102 898 263	3,77%
10 to 11 years	2 063	3,38%	114 334 768	4,19%
11 to 12 years	2 488	4,08%	111 140 315	4,07%
More than 12 years	42 299	69,32%	1 492 657 574	54,70%
Remaining Term	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
Up to 5 years	6 132	10,05%	49 190 079	1,80%
5 to 8 years	5 396	8,84%	114 936 206	4,21%
8 to 10 years	6 762	11,08%	176 770 277	6,48%
10 to 12 years	6 817	11,17%	228 985 474	8,39%
12 to 14 years	5 494	9,00%	208 513 138	7,64%
14 to 16 years	2 837	4,65%	126 045 491	4,62%
16 to 18 years	2 378	3,90%	115 701 270	4,24%
18 to 20 years	2 620	4,29%	143 850 623	5,27%
20 to 22 years	2 630	4,31%	153 106 062	5,61%
22 to 24 years	2 908	4,77%	175 866 859	6,44%
24 to 26 years	4 670	7,65%	290 648 599	10,65%
26 to 28 years	2 940	4,82%	199 699 051	7,32%
28 to 30 years	2 404	3,94%	178 522 131	6,54%
30 to 40 years	6 983	11,44%	562 699 809	20,62%
More than 40 years	53	0,09%	4 447 024	0,16%
Current Unindexed LTV	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
Up to 40%	29 473	48,30%	805 226 979	29,51%
40 to 50%	10 145	16,62%	476 087 755	17,45%
50 to 60%	7 547	12,37%	457 007 082	16,75%
60 to 70%	7 815	12,81%	517 440 768	18,96%
70 to 80%	6 044	9,90%	473 219 508	17,34%
More than 80%	0	0,00%	0	0,00%
Loan Purpose	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
Owner-occupied	54 648	89,55%	2 431 364 601	89,09%
Second Home	3 909	6,41%	195 350 026	7,16%
Buy to Let	825	1,35%	36 817 546	1,35%
Other	1 642	2,69%	65 449 919	2,40%
Property Type	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
Residential	61 024	100,00%	2 728 982 092	100,00%
Flat	47 453	77,76%	1 910 399 199	70,00%
House	13 571	22,24%	818 582 893	30,00%
Other	0	0,00%	0	0,00%
Commercial	0	0,00%	0	0,00%
Geographical Distribution	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
Portugal	61 024	100,00%	2 728 982 092	100,00%
North	18 746	30,72%	757 784 075	27,77%
Center	10 009	16,40%	429 966 700	15,76%
Lisbon	20 754	34,01%	992 931 807	36,38%
Alentejo	3 036	4,98%	139 334 380	5,11%
Algarve	3 876	6,35%	183 863 715	6,74%
Madeira	1 617	2,65%	81 487 461	2,99%
Azores	2 986	4,89%	143 613 954	5,26%
Delinquencies⁷	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
> 30 to 60 days	152	0,25%	7 161 942	0,26%
> 60 to 90 days	0	0,00%	0	0,00%
> 90 days	0	0,00%	0	0,00%

Projected Outstanding Amount^a



^a Mortgage Credit Pool; assumes no prepayments

Report Reference Date: **31/03/2020**
Report Frequency: Quarterly

7. Expected Maturity Structure							
In EUR	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5-10 Years	>10 Years
Residencial Mortgages ^b	170 054 047	166 485 269	162 359 099	158 563 354	154 743 135	690 829 602	1 225 947 586
Commercial Mortgages	0	0	0	0	0	0	0
Other Assets ²	11 853 444	0	0	0	0	0	0
Cover Pool	181 907 491	166 485 269	162 359 099	158 563 354	154 743 135	690 829 602	1 225 947 586
Covered Bonds	0	0	750 000 000	300 000 000	750 000 000	500 000 000	0

^b Assumes no prepayments

8. Liquidity Cushion	Nominal Amount
Liquidity Cushion amount ^c	11 853 444
Deposits with eligible financial institutions	11 853 444
Eligible securities (market value)	0

^c At least equal to the payments due on the Covered Bonds Outstanding for the next 3 months

9. Derivative Financial Instruments	Nominal Amount
Total Amount of Derivatives in the Cover pool	750 000 000,00
Of Which Interest Rate Derivatives^b	750 000 000,00
Fixed to Floating Swaps	750 000 000,00
Interest Basis Swaps	0,00
Of Which Currency Swaps	0,00

^b External Counterparties (Yes)

10. Contacts	
Financial Division	users_DFI_depMC@montepio.pt
Other Reports on CEMG website	http://www.montepio.pt/SitePublico/en_GB/institutional/investor-relations/funding-programmes.page?
ECBC Label Website	https://coveredbondlabel.com/

Notes

¹ Soft Bullet Date (Extended Maturity)

If the covered bonds are not redeemed on the relevant maturity date, the maturity will automatically be extended on a monthly basis up to one year. In that event, the covered bonds can be redeemed in whole or in part on a monthly basis up to and including the Extended Maturity Date.

² Other Assets

In addition to the mortgage assets, other assets (or substitution assets) may be included in the cover pool up to an amount equal to 20% of the cover pool, subject to the following eligibility criteria:

- Deposit with the Bank of Portugal in cash or ECB eligible securities, or
- Deposits held with credit institutions rated at least A-.

³ Overcollateralisation

The overcollateralisation ratios are calculated by dividing (i) the total outstanding balance of the assets included in the cover pool by (ii) the total nominal amount of the covered bonds (both excluding accrued interest). For clarification purposes, all assets included in the cover pool are eligible assets.

⁴ Net Present Value (NPV)

The NPV of the assets is obtained by discounting all future cash flows with the IRS curve plus relevant spread.

The NPV of the liabilities is obtained by discounting all future cash flows with the IRS curve plus relevant spread.

Substitution assets as well as any derivatives in the pool are marked at their market value.

NPV of liabilities cannot exceed the NPV of the portfolio assigned to the bond, including derivatives.

Stress testing - Net present value is also calculated for a 200 bps shift upwards and downwards of the discounting curve.

⁵ Loan-to-Value

The Current Unindexed LTV is calculated by dividing the outstanding balance of the loan by the value of the underlying property (last physical valuation).

A full valuation of the underlying properties must have been performed by an independent appraiser, at origination or after, prior to the inclusion of the mortgage loan in the cover pool.

Properties (both residential and commercial) should also be revalued regularly:

- For commercial assets this must be done on an annual basis;
- Residential properties must be revalued at least every 3 years - if the individual mortgage credit value exceeds € 500.000

-Also the value of the mortgage property should be checked on a frequent basis, at least every three years, in order to identify the properties that require appraisal by an expert (this procedure can be done using statistical models approved by the Bank of Portugal).

⁶ Insured Property

All mortgages must have property damage insurance covering fire and floods.

⁷ Delinquencies

A loan is considered to be delinquent if any payment is in arrears by more than 30 days. According to the Portuguese covered bonds legislation, any loan which is in arrears by more than 90 days must be removed from the pool and substituted by another loan which fulfills the eligibility criteria. Therefore, there are no NPL's included in the cover pool.



E. Harmonised Transparency Template - Optional ECB - ECAIs Data Disclosure

HTT 2020

Reporting in Domestic Currency

EUR

CONTENT OF TAB E

[1. Additional information on the programme](#)

[2. Additional information on the swaps](#)

[3. Additional information on the asset distribution](#)

Field Number	1. Additional information on the programme					
	Transaction Counterparties	Name	Legal Entity Identifier (LEI)*			
E.1.1.1	Sponsor (if applicable)	ND2	ND2			
E.1.1.2	Servicer	Caixa Económica Montepio Geral	2138004FIUXU3B2MR537			
E.1.1.3	Back-up servicer	ND2	ND2			
E.1.1.4	BUS facilitator	ND2	ND2			
E.1.1.5	Cash manager	ND2	ND2			
E.1.1.6	Back-up cash manager	ND2	ND2			
E.1.1.7	Account bank	ND2	ND2			
E.1.1.8	Standby account bank	ND2	ND2			
E.1.1.9	Account bank guarantor	ND2	ND2			
E.1.1.10	Trustee	Citicorp Trustee Company Limited	5493006DII520KIT6686			
E.1.1.11	Cover Pool Monitor	PwC	ND3			
OE.1.1.1						
OE.1.1.2						
OE.1.1.3						
OE.1.1.4						
OE.1.1.5						
OE.1.1.6						
OE.1.1.7						
OE.1.1.8						
2. Additional information on the swaps						
	Swap Counterparties	Guarantor (if applicable)	Legal Entity Identifier (LEI)*		Type of Swap	
E.2.1.1	NatWest Markets plc (formerly RBS plc)	ND2	RR3QWICWWIPCS8A4S074		IR	
E.2.1.2						
3. Additional information on the asset distribution						
	1. General Information	Total Assets				
E.3.1.1	Weighted Average Seasoning (months)	134,5514626				
E.3.1.2	Weighted Average Maturity (months)**	259,3255658				
OE.3.1.1	Maximum LTV	80%				
OE.3.1.2	Origination date of most seasoned loan	09/06/1988				
OE.3.1.3						
OE.3.1.4						
	2. Arrears	% Residential Loans	% Commercial Loans	% Public Sector Assets	% Shipping Loans	% Total Loans
E.3.2.1	1-<30 days	3,39%	ND2	ND2	ND2	3,39%
E.3.2.2	30-<60 days	0,26%	ND2	ND2	ND2	0,26%
E.3.2.3	60-<90 days	0,00%	0,00%	0,00%	0	0,00%
E.3.2.4	90-<180 days	0,00%	0,00%	0,00%	0,00%	0,00%
E.3.2.5	>= 180 days	0,00%	0,00%	0,00%	0,00%	0,00%
OE.3.2.1						
OE.3.2.2						
OE.3.2.3						
OE.3.2.4						