CONSOLIDATED RESULTS AS AT 30 SEPTEMBER 2026
Unaudited information

Lisbon, 2 November 2026

BANCO MONTEPIO INCREASES NET INCOME TO €92.5 MILLION AND REINFORCES ITS FINANCIAL STRENGTH

Banco Montepio recorded consolidated net income of €92.5 million in the first nine months of 2026, up 7.1% year on year. The performance achieved reflected the favourable evolution of business activity, the growth in operating income, improved operational efficiency and the maintenance of high asset quality standards, supporting stronger recurring profitability and financial resilience.

Operating income increased to **€358.8 million (+6.8% YoY)**, supported by the growth in Net interest income, which amounted to €260.2 million (+4.4% YoY), Net commissions' income, which reached €105.0 million (+6.8% YoY), and the favourable evolution of Results from financial operations. At the same time, Operating costs increased by only 1.9%, allowing the recurring *cost-to-income* ratio to improve to 59.8%, strengthening the capacity to generate results.

Business activity maintained a particularly dynamic trajectory, reflected in the increase in **Gross loans to Customers** to **€14.3 billion (+12.2% YoY)** and in **Deposits from Customers** to a new all-time high of **€16.8 billion (+6.6% YoY)**. This evolution confirms Banco Montepio's ability to expand its activity while maintaining a stable and diversified funding structure.

Asset quality remained robust, with the **NPE ratio** standing at **1.6%**, below the average of the Portuguese Banking System, and a **cost of credit risk close to zero**. Banco

CAIXA ECONÓMICA MONTEPIO GERAL, caixa económica bancária, S.A., referred to as Banco Montepio, registered with the Banco de Portugal under no. 36. | Head Office: Rua Castilho, 5, 1250-066 Lisboa | Share Capital: €1,214,809,544 | Registered with the Lisbon Commercial Registry Office under the sole commercial registration and taxpayer number 500792615

Montepio also maintained low exposure to real estate risk, solid coverage levels of non-performing assets, and a comfortable capital, liquidity and funding position.

During the first nine months of the year, Banco Montepio's financial strength and the structural improvement of its risk profile continued to be recognised by the international *rating* agencies. **Fitch Ratings**, **Moody's** and **Morningstar DBRS** maintained Banco Montepio's senior preferred debt and long-term deposit *ratings* at **Investment Grade**, with the revision of Fitch's *Outlook* to Positive and the upgrades by Morningstar DBRS standing out during the current year. These assessments reflect the progress achieved in profitability, asset quality, capitalisation, liquidity and the ability to execute the strategy, strengthening Banco Montepio's positioning among investors and in the financial markets.

Digital transformation

Digital transformation continued to play a central role in the execution of Banco Montepio's strategy throughout the first nine months of 2026, supporting the modernisation of the distribution model, the simplification of processes and the continuous improvement of Customer experience. In this context, the Institution maintained its focus on the evolution of its digital platforms and the automation of processes, while strengthening operational efficiency, the quality of the service provided and risk mitigation.

During the period, the Bank continued to expand the functionalities available through its digital channels, with particular emphasis on the evolution of the new Banco Montepio App, the consolidation of the digital Consumer Loan application journey and the strengthening of the digitalisation of the Branch experience through the extension of the operations available on the Chave24 service, contributing to an increasingly simple, integrated and convenient Customer experience.

The growing use of digital channels continued to confirm the effectiveness of the strategy adopted. At the end of September 2026, active digital Customers represented 68% of the active Customer base, while active Customers on the *mobile* channel accounted for

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49%, confirming the role of digital channels as a central element of Banco Montepio's omnichannel strategy.

This evolution highlights the consolidation of Banco Montepio's digital transformation and the growing relevance of digital channels in interactions with Customers, while contributing to increased proximity, operational efficiency and the ability to respond to the needs of the different market segments.

HIGHLIGHTS:

Business

- **Gross loans to Customers** amounted to **€14.3 billion**, representing an increase of **€1,557 million compared with September 2025 (+12.2% YoY)**. **Performing** loans increased by **€1,593 million (+12.8% YoY)**, reaching **€14.1 billion**, supported by strong loan origination in the Household and Corporate segments, while maintaining a resilient risk profile and a high-quality portfolio;
- **Deposits from Customers** amounted to **€16.8 billion**, representing an increase of **€1,043 million compared with September 2025 (+6.6% YoY)**. The increase in resources reflected the combined contribution of the Corporate (+€594 million; +12.1% YoY) and Household (+€448 million; +4.1% YoY) segments, demonstrating robust business momentum and confirming the diversification of the funding base and the ability to support business growth through stable Customer resources;
- **Strengthening of Banco Montepio's positioning in the Household, Corporate and Social Economy segments**, reflected in the growth of business activity, strong loan origination and the increase in Customer resources. Underpinned by a relationship-based model and a distinctive mutualist identity, the Bank continued to support the financing of the Portuguese economy, consolidating its role as a leading partner of Households, Companies and Social and Solidarity Economy organisations.

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Asset quality

- **Cost of credit risk** of 0.04%, remaining at a historically low level and reflecting the high quality of the loan portfolio;
- **Reduction in non-performing exposures (NPE) by €35 million (-13.6% YoY)**, bringing the NPE ratio to 1.6%, 0.5 p.p. lower than in September 2025. This level compares favourably with the average of the Portuguese Banking System (2.1%, according to the latest data published by Banco de Portugal, as at June 2026), confirming prudent credit risk management;
- **NPE ratio net of total impairments for credit risk of 0.3%**, remaining at very low levels and demonstrating the robustness of asset quality;
- **NPE coverage by specific impairments of 50.2%**, above the European Union average of 41.3% (latest data published by the EBA, as at June 2026), reflecting a prudent and conservative credit risk coverage policy. Coverage by total impairments for credit risk stood at 80.4%, rising to 109.5% when associated collateral and financial guarantees are considered, reflecting adequate coverage of non-performing loans;
- **Continued reduction in exposure to real estate risk to historically low levels**, totalling €99 million (-32% YoY), equivalent to 0.5% of total assets and 5.9% of total own funds, reflecting the consistent execution of the deleveraging and risk mitigation strategy.

Capital and liquidity

- **Common Equity Tier 1 (CET1)[1] ratio** of 15.7% (-0.6 p.p. YoY);
- **Total Capital ratio[1]** of 18.5% (-0.9 p.p. YoY);
- **MREL ratio**, as a percentage of total RWA, of 29.0% (+2.1 p.p. YoY);
- **Liquidity Coverage Ratio (LCR)** of 165.4%;
- **Net Stable Funding Ratio (NSFR)** of 139.6%;

[1] Pro forma ratios calculated using accumulated net income for the period, less estimated dividend payment.

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- **Liquidity buffer** amounted to €5.8 billion (-0.5% YoY), remaining at high levels and reflecting a robust liquidity position.

RESULTS

The consolidated **Net income** amounted to €92.5 million in the first nine months of 2026, representing an increase of €6.1 million (+7.1%) compared with the €86.4 million recorded in the same period of 2025. This evolution was supported by the strengthening of the Group's income-generating capacity, reflected in the €22.7 million (+6.8%) increase in Operating income, driven by the performance of Net interest income, Net commissions and Results from financial operations, as well as by the net reduction in impairment and provision costs.

The performance achieved reflected the maintenance of high asset quality and low risk levels, in a context marked by sustained growth in business activity, particularly the evolution of the loan portfolio and Customer resources.

Net interest income amounted to €260.2 million in the first nine months of 2026, representing an increase of €11.0 million (+4.4% YoY) compared with the same period of the previous year. The performance achieved reflected the contribution from the securities portfolio (+€23.3 million YoY), which offset the impact of the repricing of the loan portfolio and money-market placements. This evolution confirms the resilience of Banco Montepio's income-generating capacity and the effectiveness of its balance sheet structure management, demonstrating the Institution's ability to preserve net interest income in a changing interest-rate environment.

Net commissions amounted to €105.0 million in the first nine months of 2026, representing an increase of €6.7 million (+6.8% YoY) compared with the same period of the previous year. The increase was mainly driven by commissions related to payment services (+€2.8 million), insurance brokerage (+€2.2 million) and market operations (+€1.3 million), reflecting Banco Montepio's business momentum and the increase in business volumes. In a context of stable pricing, the performance recorded demonstrates

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Banco Montepio's ability to strengthen its revenue generation on a sustained basis, contributing to greater diversification of the Group's income sources.

Results from financial operations totalled €2.0 million in the first nine months of 2026, compared with -€10.3 million recorded in the same period of 2025, reflecting an improvement of €12.2 million. The performance recorded was mainly due to the favourable evolution of the securities portfolio, particularly gains on sovereign debt securities, equities, units in investment funds and foreign-exchange revaluation. This evolution confirms Banco Montepio's ability to capture market opportunities and diversify its income sources, contributing to greater resilience in income generation.

Other results amounted to -€9.7 million in the first nine months of 2026, compared with -€2.2 million in the same period of 2025. This evolution mainly reflects the reduction in results associated with the disposal of other assets and the decrease in other operating income, influenced by the recognition, in 2025, of the extraordinary income arising from the deferral of the refund of the additional solidarity levy on the banking sector. The performance of this item reflected charges associated with banking-sector contributions, partly offset by the gain on the disposal of Banco Montepio's equity interest in HTA, Hotéis, Turismo e Animação dos Açores, S.A.

Operating costs amounted to €219.5 million in the first nine months of 2026, compared with €215.4 million recorded in the same period of the previous year (+1.9% YoY), reflecting rigorous management of the cost base in a context of growing business activity and expanding loan origination. The increase mainly reflected higher Staff costs and General administrative expenses, while Depreciation and amortisation remained broadly stable. However, the growth of this item remained contained and below the increase in Operating income, demonstrating disciplined cost management and a focus on the sustained improvement of operational efficiency.

This evolution enabled the **recurring cost-to-income ratio** to improve to 59.8%, compared with 61.7% in the same period of the previous year, demonstrating gains in operational efficiency and supporting stronger operating leverage and recurring earnings generation.

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In the first nine months of 2026, **Staff costs** totalled €123.4 million, representing an increase of €3.2 million (+2.7% YoY) compared with the €120.2 million recorded in the same period of 2025. This evolution remained aligned with the strengthening of business activity and reflected Banco Montepio's talent development and retention policy, ensuring the resources and skills required to achieve the strategic objectives and support the Group's transformation and growth initiatives.

General administrative expenses amounted to €58.0 million in the first nine months of 2026, representing an increase of €1.1 million (+1.9% YoY) compared with the same period of the previous year. This evolution was mainly driven by investments in technology, digitalisation and the modernisation of information systems, which are fundamental pillars of Banco Montepio's transformation strategy.

Depreciation and amortisation amounted to €38.1 million in the first nine months of 2026, remaining virtually unchanged from the €38.3 million recorded in the same period of the previous year. The stability of this item reflects the maturity and consistency of the investment policy in technological infrastructure and digital capabilities, which has enabled Banco Montepio to accelerate the transformation of its operating model, improve Customer experience and support sustained efficiency gains.

The net amount of **Impairments and Provisions** totalled €9.2 million in the first nine months of 2026, compared with €12.7 million recorded in the same period of 2025, representing a reduction of €3.5 million (-27.6% YoY). This evolution mainly reflected the decrease in charges for loan impairment and impairment of other assets, in a context of growing business activity. The performance of this item reflects the favourable evolution of asset quality indicators, supported by low default levels and adequate coverage ratios, strengthening Banco Montepio's balance sheet.

Loan impairment recorded a net charge of €3.9 million in the first nine months of 2026, below the €5.5 million recognised in the same period of 2025 (-29.4% YoY). This evolution reflects the high quality of the loan portfolio, as demonstrated by low default levels and a cost of credit risk of 0.04%. The stock of loan impairment stood at €181 million at the end of September 2026, ensuring adequate coverage levels for exposures at risk.

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The aggregate amount of **Impairment of other financial assets**, **Impairment of other assets** and **Provisions net of reversals and annulments** totalled €5.3 million in the first nine months of 2026, compared with €7.2 million recorded in the same period of 2025, representing a reduction of €1.9 million (-26.2% YoY). This evolution mainly reflected the decrease in charges for impairment of other assets and the favourable effect of net provision reversals recorded during the period, demonstrating a positive evolution in the risk profile of non-credit assets and the maintenance of a prudent approach to the recognition of impairments and provisions.

BALANCE SHEET

Total assets stood at €20,749 million as at 30 September 2026, representing an increase of €890 million (+4.5%) compared with the €19,859 million recorded at the end of 2025. This evolution mainly reflected the growth in Loans and advances to Customers (+€1,265 million) and the securities and derivatives portfolio (+€664 million), reflecting the momentum of business activity and the strengthening of investments in sovereign debt securities. These increases were partially offset by the reduction in Cash and deposits with Central Banks, in the context of efficient balance sheet management.

Gross loans to Customers totalled €14,283 million as at 30 September 2026, representing an increase of €1,270 million (+9.8%) compared with the amount recorded at the end of 2025. This evolution was supported by strong loan origination, with the performing loans increasing by €1,256 million (+9.8%) to €14,058 million, reflecting the strong business momentum observed in both the Individuals and Corporate segments. In turn, non-performing loans amounted to €225 million, remaining at low levels and consistent with the maintenance of a conservative risk profile.

The **Securities portfolio** amounted to **€5,101 million** at the end of September 2026, representing an increase of €657 million (+14.8%) compared with December 2025. The increase mainly resulted from the strengthening of investments in sovereign debt (+€766 million), reflecting the optimisation of liquidity allocation and recurring income generation, partially offset by the reduction in the portfolio of debt instruments issued by other issuers (-€82 million) and by the evolution of the fair value of hedging derivatives. The portfolio

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maintained a low-risk profile, with sovereign debt securities accounting for 90% of the total, demonstrating a conservative investment approach and contributing to the sustainable generation of net interest income.

Total liabilities stood at €18,924 million as at 30 September 2026, representing an increase of €840 million (+4.6%) compared with the €18,083 million recorded at the end of 2025. This evolution was mainly driven by the growth in Customer resources (+€704 million) and the increase in Debt securities issued (+€307 million) associated with the senior debt issuance completed in June 2026, partially offset by the reduction in Deposits from other financial institutions (-€243 million). This evolution reflects the strengthening of the commercial funding base, the diversification of funding sources and the maintenance of a solid and balanced financial structure.

Deposits from Customers reached €16,767 million at the end of September 2026, representing an increase of €704 million (+4.4%) compared with the amount recorded at the end of 2025. This evolution reflected the favourable performance observed in both the Corporate segment, where deposits increased by €504 million, and the Individuals segment, which recorded growth of €200 million, demonstrating Banco Montepio's ability to continue attracting Customer resources in a demanding competitive environment and strengthening the stability and granularity of its funding base. The portfolio structure remained balanced, with sight deposits and term deposits accounting for 40% and 60% of total deposits, respectively, reflecting a stable and diversified funding profile.

Total Customer funds amounted to €18,867 million as at 30 September 2026, representing an increase of €873 million (+4.9%) compared with the end of 2025. This evolution reflected the increase in Deposits from Customers (+€704 million YtD) and Off-balance-sheet funds (+€169 million; +8.8% YtD), which totalled €2,100 million at the end of the period. The momentum demonstrates Banco Montepio's ability to deepen its relationships with Customers by attracting savings and providing investment solutions, contributing to greater diversification of its offering and strengthening resources under management, with deposits continuing to account for 89% of total Customer funds.

Equity amounted to €1,825 million at the end of September 2026, representing an increase of €49 million (+2.8%) compared with the end of 2025. This evolution was driven

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by the organic generation of capital resulting from the net income of €92.5 million recorded in the period, which offset the dividend distribution carried out in April 2026 and the update of fair value reserves. The performance recorded demonstrates Banco Montepio's ability to strengthen its own funds through organic capital generation, creating a solid foundation to support business growth, maintain robust prudential ratios and create value for shareholders.

OWN FUNDS AND CAPITAL RATIOS

Risk-weighted assets (RWA) amounted to €9,023 million as at 30 September 2026, representing an increase of €693 million (+8.3%) compared with the amount recorded at the end of 2025, reflecting the growth of the loan portfolio. **RWA density**, measured by the ratio of total RWA to net assets, stood at 43.5%, compared with 41.9% at the end of 2025, reflecting the evolution of the balance sheet composition resulting from the expansion of lending activity.

Total own funds increased by €46 million compared with the end of 2025, standing at €1,670 million as at 30 September 2026. This evolution essentially reflected the organic capital generation associated with the results achieved during the period, allowing the increase in risk-weighted assets arising from the expansion of business activity to be accommodated while preserving a solid capital position.

	Sep-25 [a]	Dec-25	Sep-26 [a]	Change YtD
Common Equity Tier 1 Capital (CET1) (€m)	1,320	1,368	1,414	46
Tier 1 Capital (€m)	1,320	1,368	1,414	46
Total Own Funds (€m)	1,576	1,624	1,670	46
Risk-weighted assets (RWA) (€m)	8,105	8,330	9,023	693

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Lisbon, 2 November 2026

	Sep-25 [(a)]	Dec-25	Sep-26 [(a)]	Change YtD
Capital ratios				
Common Equity Tier 1 ratio (CET1)	16.3%	16.4%	15.7%	(0.7 p.p.)
Tier 1 ratio	16.3%	16.4%	15.7%	(0.7 p.p.)
Total Capital ratio	19.4%	19.5%	18.5%	(1.0 p.p.)
Leverage ratio	6.7%	6.7%	6.6%	(0.1 p.p.)

(a) Pro forma ratios that include the accumulated net income for the period, less estimated dividend payment.

As at 30 September 2026, the **Common Equity Tier 1 (CET1) ratio**[2] stood at **15.7%**, while the **Tier 1** and **Total Capital**[2] ratios stood at **15.7%** and **18.5%**, respectively. These levels remained comfortably above the applicable regulatory requirements, representing buffers of 6.1 p.p., 4.0 p.p. and 4.2 p.p. above the CET1, Tier 1 and Total Capital regulatory requirements, respectively.

The evolution of the capital ratios highlights Banco Montepio's ability to combine business growth, recurring earnings generation and capital discipline. Despite the increase in risk-weighted assets associated with business expansion, organic capital generation enabled the Bank to maintain solid solvency levels, comfortably above prudential requirements, while preserving the financial flexibility needed to support future growth and execute its strategic plan.

REQUIREMENT FOR OWN FUNDS AND ELIGIBLE LIABILITIES (MREL)

Banco Montepio maintained a comfortable position in terms of compliance with the minimum requirement for own funds and eligible liabilities (**MREL**), both as a percentage of risk-weighted assets (**RWA**) and of total leverage ratio exposure (**LRE**). The evolution recorded benefited from the strengthening of the total own funds and the increase in eligible liabilities arising from the Green Bond issuance completed in June 2026:

[2] Pro forma ratios calculated including accumulated net income for the period, less estimated dividend payment. As at 30 September 2026, based solely on the certified consolidated net profit for the first half of 2026, after deducting estimated dividends and excluding the net profit for the third quarter of 2026, are: CET1 and Tier 1 15.4%, Total Capital 18.2% and Leverage 6.5%.

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Lisbon, 2 November 2026

	Sep-25 (1)	Dec-25	Sep-26 (1)
Total Own Funds (€m)	1,576	1,624	1,670
MREL eligible liabilities (€m)	600	600	950
Total Own funds & eligible liabilities (€m)	**2,176**	**2,224**	**2,620**
Total RWA (€m)	8,105	8,330	9,023
MREL ratio (%RWA)	**26.9%**	**26.7%**	**29.0%**
Minimum MREL requirement (%RWA)(2)	24.45%	24.46%	24.68%
MREL ratio (LRE)	**11.0%**	**11.0%**	**12.3%**
Minimum MREL requirement (%LRE)	5.33%	5.30%	5.26%

(1) Pro forma ratios calculated including accumulated net income for the period, less estimated dividend payment. As at 30 September 2026, based solely on the certified consolidated net profit for the first half of 2026, after deducting estimated dividends and excluding the net profit for the third quarter of 2026, the MREL ratios amounted to 28.8% of RWA and 12.0% of the LRE.

(2) Includes the combined buffer requirement of 2.77 p.p. as at 30 September 2025, 2.78 p.p. as at 31 December 2025 and 3.49 p.p. as at 30 September 2026.

The **MREL ratio as a percentage of RWA** stood at 29.0% as at 30 September 2026, exceeding the current minimum regulatory requirement of 24.68% (including the combined buffer requirement) by 4.4 percentage points. This evolution reflects the strengthening of the Institution's loss-absorbing and recapitalisation capacity, supported by the increase in eligible liabilities and organic capital generation.

The **MREL ratio as a percentage of LRE** stood at 12.3% at the end of September 2026, remaining 7.0 percentage points above the regulatory requirement of 5.26%, demonstrating a comfortable position relative to the prudential requirements currently in force.

Banco Montepio **is not subject to subordination requirements** and, as at 30 September 2026, reported an aggregate amount of €2,620 million of own funds and eligible liabilities, comprising €1,670 million of total own funds and €950 million of eligible liabilities. The strengthening of this base of eligible resources, driven by the Green Bond issuance completed in June, increased the buffer above MREL requirements and strengthened the Institution's financial flexibility to accommodate future prudential requirements and support business growth.

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LIQUIDITY

Banco Montepio continued to maintain a **robust and diversified funding structure underpinned by stable funding sources**, supported by the growth of Customer resources, continued access to the capital markets and prudent liquidity and balance sheet management. In the first nine months of 2026, the Institution strengthened its financial flexibility by optimising the funding mix, reducing its reliance on short-term institutional funding and maintaining high levels of liquidity and eligible assets with the Eurosystem.

Banco Montepio maintained strong regulatory liquidity ratios, with the LCR standing at 165.4% and the NSFR at 139.6%, both remaining comfortably above the applicable minimum requirements.

As at 30 September 2026, **Cash and deposits with Central Banks** amounted to €396 million, compared with €1,256 million at the end of 2025. This evolution reflected the optimisation of liquidity and balance sheet structure management through the reallocation of resources to support the growth of Loans to Customers and the strengthening of the portfolio of income-generating financial assets.

Issued debt amounted to €1,265 million as at 30 September 2026, representing an increase of €307 million (+32.0%) compared with the end of 2025. This evolution was driven by the inaugural €350 million Green Bond issuance completed in June 2026, partially offset by the amortisation of the Pelican Finance No. 2 securitisation transaction. The issuance strengthened the diversification of funding sources, broadened Banco Montepio's investor base and increased the buffer over the regulatory MREL requirements, demonstrating the Institution's ability to access the capital markets under competitive conditions.

Deposits from other financial institutions amounted to €514 million as at 30 September 2026, representing a reduction of €243 million (-32.1%) compared with the end of 2025, resulting from the decrease in *repo* operations and the optimisation of *wholesale* funding sources. This evolution reflects Banco Montepio's active and prudent liquidity management and was accompanied by the strengthening of Customer

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resources, enabling the Bank to reduce the relative weight of institutional funding in its funding structure. As a result, Banco Montepio maintained a solid and diversified funding structure predominantly underpinned by Customer resources.

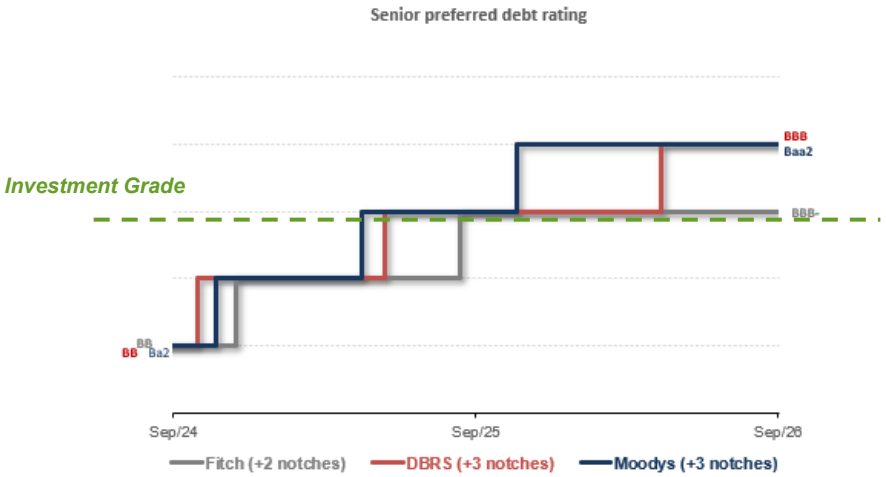
As at 30 September 2026, the total portfolio of **assets eligible for liquidity-providing operations with the Eurosystem** amounted to €5,542 million, representing an increase of €729 million (+15.2%) compared with the end of 2025 and €1,129 million (+25.6% YoY) compared with the same period of the previous year. This increase raised available collateralised liquidity capacity to €5,450 million, either through Eurosystem operations or secured market funding, strengthening Banco Montepio's financial flexibility. At the same time, the **liquidity buffer** remained at high levels, reaching €5,846 million, reflecting a robust and resilient liquidity position supported by a significant portfolio of eligible and unencumbered assets and a high liquidity mobilisation capacity.

RATING

As at 30 September 2026, the ratings of Banco Montepio's senior preferred debt and long-term deposits assigned by the three rating agencies **remained at Investment Grade,** reflecting the Institution's financial strength and the continued improvement in its risk profile.

The successive upgrades to the ratings assigned by the three rating agencies, **as well as Fitch's recent revision of its Outlook from Stable to Positive**, reflect the independent recognition of Banco Montepio's structural evolution in recent years, the sustained improvement in its financial profile and its growing income-generating capacity, providing a solid foundation for the continued pursuit of its growth strategy.

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The rating actions that occurred during the first nine months of 2026 are detailed below:

- In May 2026, Morningstar DBRS upgraded the Senior Unsecured Debt rating to BBB, while revising the trend to positive (Positive Trend). This was the third rating upgrade over the last two years, representing a cumulative increase of three notches and consolidating the rating within investment-grade territory.

  The Long-Term Deposits rating was also upgraded to BBB (high); the Long-Term Issuer Rating and the Long-Term Senior Debt rating were upgraded to BBB; and the Subordinated Debt rating was upgraded to BB (high).

- In May 2026, Fitch Ratings (Fitch) upgraded the Long-Term Deposits Rating to BBB+. This upgrade followed the update of Fitch's methodology for banks operating in jurisdictions with developed resolution regimes, such as Portugal, resulting in greater differentiation between deposit ratings and ratings assigned to MREL-eligible senior preferred debt. Fitch recognised the higher level of protection afforded to deposits under the depositor protection regime in force in Portugal.
- In August 2026, Fitch revised the Outlook associated with the Long-Term Issuer Default Rating (IDR) from Stable to Positive, reflecting its expectation of a structural improvement in the Institution's earnings generation capacity and risk profile.

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Lisbon, 2 November 2026

The ratings assigned to Banco Montepio with reference to 31 December 2025 and 30 September 2026 are shown in the table below:

Rating Agencies	Covered Bonds [a]		Long-term [b]		Deposits		Outlook	
	31.Dec.25	**30.Sep.26**	31.Dec.25	**30.Sep.26**	31.Dec.25	**30.Sep.26**	31.Dec.25	**30.Sep.26**
Fitch	AAA	**AAA**	BBB-	**BBB-**	BBB	**BBB+**	Stable	**Positive**
Moody's	Aaa	**Aaa**	Baa2	**Baa2**	A3	**A3**	Stable	**Stable**
DBRS	--	**--**	BBB (low)	**BBB**	BBB	**BBB (high)**	Stable	**Positive**

(a) Issued under the Covered Bonds Programme, converted from conditional pass-through to soft-bullet format on 12 May 2025.
(b) Long-term Senior Preferred Debt rating by Fitch, Senior Unsecured Debt rating by Moody's and Long-term Senior Debt rating by DBRS.

The consolidation of the Investment Grade ratings assigned by the three rating agencies, together with the Positive Outlook assigned by Fitch and the Positive Trend assigned by Morningstar DBRS, reinforces the independent recognition of the robustness of the business model, the capacity to generate recurring earnings and the sustained improvement in the Institution's financial and risk profile. This assessment is supported by the continued positive evolution of the main financial and risk indicators, strengthening the Bank's credibility among investors, Customers and financial markets, facilitating diversified access to funding sources and supporting the sustainable execution of the strategic plan and value creation for its stakeholders.

SOCIAL ECONOMY

The Social and Solidarity Economy continues to play a fundamental role in promoting economic and social development in Portugal, contributing to job creation, territorial cohesion and the response to increasingly complex social challenges.

Building on its mutualist identity and its historical connection to the Social Economy, Banco Montepio remains a leading financial partner for this sector, providing specialised support, financial solutions tailored to different institutional realities and an integrated offering designed to meet the needs of cooperatives, mutual associations, *misericórdias* (Portuguese charitable institutions), associations and other Social and Solidarity Economy Entities. Through the Social Economy and Public Sector Commercial Division, comprising specialised teams located throughout the country, Banco Montepio ensures a relationship-

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based approach and sector-specific expertise, which constitute one of the main distinguishing features of its value proposition for this segment. In the first nine months of 2026, Banco Montepio recorded a penetration rate of 27% among Social and Solidarity Economy Entities with a social purpose, continuing its strategy of providing specialised support to the Social Sector Customer base, which remains an important differentiating feature of its value proposition.

In the first nine months of the year, Banco Montepio made the following products available to Customers with an entrepreneurial spirit and the ambition to create their own business:

- **Entrepreneurship and Self-Employment Creation Support Line (LAECPE)** comprising the Microinvest and Invest+ lines, aimed at unemployed persons registered at employment centres and other eligible beneficiaries under the Programme for Support to Entrepreneurship and Self-Employment Creation. The facility operates under a programme coordinated by Banco Português de Fomento, with the participation of the Instituto do Emprego e Formação Profissional, I.P. (IEFP) and the Mutual Guarantee system, and is intended to support the creation of self-employment and new businesses, helping to combat economic and social exclusion and long-term unemployment. In terms of financing, Banco Montepio supported 86 projects under this line, with funding totalling over €1.8 million, contributing to the creation of 145 jobs;
- **Solução E.mpreendedor** aimed at new businesses with less than two years of activity, offering a selection of integrated products and services to support operations;
- **Solução Empresário** designed for companies in a growth phase, providing a set of integrated products and services to support business consolidation and expansion.

Banco Montepio's active involvement in the areas of the Social Economy, Microcredit and Social Entrepreneurship and Innovation resulted in several initiatives carried out during the first nine months of the year, including the following:

- Banco Montepio joined the **Comunidade Vida e Paz**, a Portuguese social support organisation, reinforcing its social commitment through a corporate volunteering

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initiative involving around 40 employees, who supported the street teams and around 500 people experiencing homelessness;

- Banco Montepio once again supported the **Pirilampo Mágico Campaign**, promoted by FENACERCI, continuing a partnership launched in 2017 and reinforcing its commitment to promoting social inclusion and equal opportunities. The 2026 edition, held under the motto "Solidarity has strong roots", aimed to raise public awareness of the inclusion of people with intellectual and/or multiple disabilities and to support the activities of CERCI and other similar organisations through fundraising;



- As part of the **EPIS Volunteers Meeting 2026**, Banco Montepio participated in an initiative that brought together 442 participants and involved 20 partner entities at Monsanto Forest Park;
- For the 16th consecutive year, Banco Montepio renewed its **partnership with EPIS – Entrepreneurs for Social Inclusion**, reinforcing its commitment to promoting equal opportunities and social inclusion through education. As part of this collaboration, a Banco Montepio higher education category was introduced, providing for the award of six scholarships to students with high academic potential who face socio-economic constraints. The scholarships cover areas relevant to financial and business activities, including Economics, Management, Risk Management, Taxation, Finance, Accounting and Financial Technologies, contributing to the academic and professional development of young talent in Portugal. This initiative reinforces Banco Montepio's commitment to the education of younger generations and the promotion of equal opportunities, in line with the mutualist and social responsibility principles that characterise its activity;
- At the **15th National Congress of *Misericórdias***, Banco Montepio partnered once again with an initiative promoted by the União das Misericórdias Portuguesas (UMP), which brought together leaders, experts and policy makers to reflect on the

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challenges and future of the social sector in Portugal. A member of Banco Montepio's Executive Board participated in the panel entitled "Sustainability of the sector";

- Banco Montepio participated in the **"State Reform and the Social Economy" convention**, an initiative that brought together policy makers, representatives of European institutions, financial institutions and Social Economy organisations to discuss the challenges and opportunities facing the development of the sector in Portugal. As part of the event, the Bank took part in a panel dedicated to the financial system's perspective on the Social Economy, contributing to reflection on the role of financial institutions in the financing, capacity building and sustainability of organisations operating in this sector;
- As part of its commitment to promoting social innovation and sustainable development, Banco Montepio joined the **Advisory Board of the Portugal Social Innovation 2030 Mission Structure (EMPIS)**, having participated in the first plenary meeting of this body in July 2026. The Advisory Board's mission is to monitor and contribute to the strategic reflection of the **Portugal Social Innovation 2030** initiative, supporting the development of the national social innovation ecosystem and the formulation of relevant recommendations for the evolution of public policies in this field. **Portugal Social Innovation 2030** is a pioneering initiative at European level, mobilising European funds to promote social entrepreneurship, impact investment and the creation of partnerships between the public, private and social sectors, with the aim of developing innovative solutions to address relevant social challenges in Portugal. Banco Montepio's participation in this advisory body reinforces its commitment to the development of the Social Economy and the promotion of innovative solutions capable of addressing relevant social challenges;
- Banco Montepio participated, as an Excellence Partner, in the **11th UDIPSS Braga Social Week**, a leading initiative dedicated to reflecting on the main challenges and opportunities facing the social sector in Portugal. The event brought together leaders, experts and representatives of Private Social Solidarity Institutions (IPSS) to discuss topics relevant to the sustainability and evolution of the sector, with particular emphasis on population ageing, longevity and the future

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of social care services. This participation reinforces Banco Montepio's historical connection to the social sector and demonstrates its commitment to institutions that play a fundamental role in promoting social cohesion, inclusion and support for communities. Its presence at this forum provided an opportunity to deepen dialogue with the various stakeholders in the sector and to monitor the main challenges and trends currently shaping the evolution of the social sector.

ESG

Banco Montepio's commitment to sustainability recognised once again



Banco Montepio's commitment to sustainability was once again recognised in 2026, for the fourth consecutive year, with the Five Stars Award in the Banking – Sustainability category.

This recognition, granted based on the direct assessment of consumers, reflects the consistent work carried out by Banco Montepio in integrating ESG practices and promoting ethical, inclusive and sustainable banking. In the 2026 edition, Banco Montepio achieved an overall score of 7.74, standing out among the other institutions assessed, particularly in the criteria of customer experience satisfaction, intention to recommend, trust in the brand and innovation.

The distinction reinforces Banco Montepio's position as a leading institution in the financial sector and underlines its role as an active agent in promoting responsible and sustainable banking practices. This award was granted by Five Stars Consulting Portugal and is the sole responsibility of the awarding entity.

Banco Montepio strengthens the execution of its sustainable financing strategy

During the first nine months of 2026, Banco Montepio continued to execute its sustainability strategy, building on the progress achieved under its Green, Social and

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Sustainability Bond Framework and further integrating ESG principles into the Institution's activities and financing.

In this context, particular emphasis is placed on the inaugural €350 million Green Bond issuance completed in June 2026, which contributed to the diversification of funding sources, the strengthening of the buffer above MREL requirements and the broadening of Banco Montepio's investor base.

The Green, Social and Sustainability Bond Framework, aligned with ICMA's international standards and supported by a Second Party Opinion from DNV, establishes the basis for future sustainable issuances intended to finance projects with a positive environmental and social impact, particularly in the areas of energy efficiency, renewable energy and green buildings, as well as social areas such as affordable housing, employment generation and access to essential healthcare services.

This initiative reinforces Banco Montepio's positioning as a financial institution committed to best practices in sustainable financing, contributing to the execution of its ESG strategy and to the creation of sustainable value for Customers, investors and other stakeholders.

Banco Montepio advances sustainable finance for the economy

Throughout the first nine months of 2026, Banco Montepio maintained an active role in promoting sustainable financing among its Customers, supporting the structuring of financing instruments aligned with environmental, social and governance (ESG) objectives.

In this context, particular emphasis is placed on the support provided to NOS SGPS in structuring and subscribing to a €30 million Sustainability-Linked Bond issue and a €20 million Sustainability-Linked Commercial Paper Programme, the financial conditions of which are linked to the achievement of greenhouse gas emission reduction targets.

Banco Montepio also supported a company included in the PSI index in the structuring and subscription of a Sustainability-Linked Commercial Paper Programme with a maximum amount of €60 million, linked to the achievement of sustainability objectives

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related to the reduction of CO_2 emissions, the use of certified wood and the consumption of energy from renewable sources.

These transactions demonstrate Banco Montepio's role in supporting the sustainable transition of Portuguese Companies, contributing to the mobilisation of financing aligned with ESG objectives and to the promotion of more sustainable business practices.

Banco Montepio attended the United Nations Global Compact Leaders' Summit 2026

On 22 and 23 September, Banco Montepio participated in the United Nations Global Compact Leaders' Summit 2026, one of the leading international forums dedicated to corporate sustainability and the private sector's contribution to the United Nations Sustainable Development Goals.

As part of this event, Banco Montepio also participated, at the invitation of the United Nations Global Compact Network Portugal and the UN Global Compact Türkiye, in the business roundtable "From Ambition to Action: Business Priorities and Partnerships for COP31", held on the sidelines of the 81st United Nations General Assembly. The initiative brought together representatives from different geographical regions and business sectors to discuss the challenges associated with the sustainable transition, climate action and the role of companies in generating a positive impact on the economy and society.

The discussions highlighted the growing integration of environmental, social and governance (ESG) factors into business strategies, as well as the importance of innovation, collaboration and partnerships in promoting competitiveness, resilience and long-term sustainable value creation.

Banco Montepio's participation in this international forum reinforces its commitment to sustainability principles and to incorporating ESG best practices into its banking activities, contributing to the strengthening of its positioning among its various stakeholders and to the execution of its sustainable growth strategy.

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Lisbon, 2 November 2026

Banco Montepio recognised at the WSBI-ESBG SDG Awards for its commitment to financial inclusion and social impact

Banco Montepio was recognised at the WSBI-ESBG SDG Awards with the award in the "Excellence in Inclusive Banking and Social Impact" category, an international distinction recognising initiatives that make relevant contributions to the promotion of more inclusive banking and the generation of a positive impact on society.

The distinction, granted by leading international entities in the retail and savings banking sector, recognises Banco Montepio's commitment to an operating model based on sustainable value creation, financial inclusion and support for the communities in which it operates. The award also demonstrates the alignment of the initiatives developed by the Institution with the United Nations Sustainable Development Goals.

With 182 years of history, Banco Montepio continues to affirm its mutualist identity and its commitment to people, communities and sustainable development, promoting responsible and long-term-oriented practices.

This international distinction reinforces the external recognition of the initiatives developed by Banco Montepio in the areas of financial inclusion and community support, demonstrating the Institution's ability to combine economic performance, social responsibility and sustainable value creation for its stakeholders.

Banco Montepio's Social Impact Report receives international recognition

Banco Montepio's Social Impact Report was awarded Silver at the Qorus-Infosys Finacle Banking Innovation Awards 2026 in the Social, Sustainable & Responsible Banking Innovation category, an international recognition granted to projects that promote sustainability, inclusion and social value creation in the financial sector.

The distinction recognises how Banco Montepio integrates sustainability and social impact criteria into its activities, reflecting a strategy based on proximity to communities, inclusion and the promotion of a positive impact beyond the strictly financial dimension.

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The award reinforces the international recognition of the initiatives developed by Banco Montepio in the areas of inclusion, sustainability and social impact, demonstrating the Institution's ability to combine economic performance, social responsibility and long-term sustainable value creation.

Banco Montepio contributes to reforestation and biodiversity preservation

As part of its sustainability strategy and its commitment to preserving natural heritage, Banco Montepio continued to support the reforestation of the Leiria Pine Forest, consolidating the Pelifloresta initiative through the planting of 6,200 native trees.

The reforestation activities were carried out in the Leiria Pine Forest and in the Serra da Arrábida, a UNESCO Biosphere Reserve, contributing to ecosystem restoration, biodiversity preservation and the strengthening of the territories' resilience to the impacts of climate change.

This initiative reflects Banco Montepio's continued commitment to protecting natural capital and preserving biodiversity, in line with the principles of sustainable development and corporate responsibility.

Through Pelifloresta, Banco Montepio continues to pursue a long-term approach focused on enhancing natural heritage and regenerating ecosystems, contributing to the achievement of relevant environmental objectives for communities and the national territory.

MAJOR MILESTONES

Brand Reputation

The BrandScore study showed a favourable evolution in Banco Montepio's main brand indicators throughout the third quarter of 2026, reflecting the effectiveness of the communication strategy and the strengthening of the Institution's brand awareness.

The aggregate campaign recall reached 50% in the third quarter, remaining at high levels, while the cumulative figure for 2026 reached 51%, 8 percentage points higher

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than in 2025. The Mortgage Loan campaign stood out, recording 48% recall, 51% likeability and an estimated reach of approximately 3.5 million banking customers, ranking among the Top 5 banking campaigns with the highest recall and likeability during the quarter.

Brand awareness also evolved favourably, with Banco Montepio achieving 9% top-of-mind awareness in the third quarter of 2026, above the level recorded in the same period of the previous year, and 24% spontaneous awareness, also higher than in the third quarter of 2025.

The evolution of Brand Equity also stood out, reaching 50%, representing an increase of 8 percentage points compared with the 42% recorded in the same period of the previous year. Campaign effectiveness also evolved favourably, increasing from 26% in the third quarter of 2025 to 31% in the third quarter of 2026, demonstrating the strengthening of brand awareness and the effectiveness of the communication initiatives among its target audiences.

Banco Montepio recognised for the 5th time in Mortgage Loans



Banco Montepio was recognised, for the fifth consecutive year, as Consumer Choice in the Mortgage Loans category, under the awards granted by ConsumerChoice for 2026.

This recognition, based on the direct assessment of Portuguese consumers, reflects the consistency and quality of Banco Montepio's offering in this segment, particularly in areas such as credit assessment, security, transparency, reduced bureaucracy and the adequacy of financing amounts.

The distinction also highlights Banco Montepio's performance in areas related to Customer experience and proximity, confirming the competitiveness of its value proposition in the mortgage loans segment. This award was granted by ConsumerChoice and is the sole responsibility of the awarding entity.

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Lisbon, 2 November 2026

Banco Montepio recognised as a Superbrand for the 17th time



Banco Montepio was recognised as a Superbrand for the 17th year, a distinction that highlights the relevance, consistency and strength of the brand among Portuguese consumers.

The distinction is awarded by Superbrands, an independent international organisation dedicated to identifying and promoting outstanding brands, through an assessment process that combines consumer perception with the analysis of a panel of experts.

This recognition reinforces Banco Montepio's positioning as one of the most visible and recognised brands in the Portuguese financial sector, reflecting the trust-based relationship established with Customers, employees and other stakeholders. The distinction also highlights the consistency of the brand's strategy and the Institution's commitment to creating value for Customers, Companies and communities.

Banco Montepio among the most memorable Portuguese brands

Banco Montepio was included in the ranking of the 50 most memorable Portuguese brands, according to a study conducted by OnStrategy, which assessed more than two thousand brands across approximately 70 business sectors.

This recognition results from an assessment conducted among different segments of Portuguese society, including citizens, business leaders, journalists and opinion leaders, reflecting the brand's awareness, relevance and presence in the minds of the Portuguese people.

With 182 years of history, Banco Montepio further strengthened its brand recognition among the public, reflecting the relationship of proximity and trust built with its Customers and Portuguese society over recent decades.

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This recognition represents a further indicator of the strength of the Banco Montepio brand and its ability to maintain high levels of relevance and recognition in a particularly competitive sector.

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Banco Montepio

CONSOLIDATED RESULTS AS AT 30 SEPTEMBER 2026

Unaudited information

Lisbon, 2 November 2026

KEY INDICATORS

	Sep-25	Dec-25	Sep-26	Change YoY
ACTIVITY AND RESULTS (€ million)				
Total assets	19,352	19,859	20,749	7.2%
Gross Loans to Customers	12,726	13,014	14,283	12.2%
Deposits from Customers	15,725	16,064	16,767	6.6%
Equity	1,758	1,776	1,825	3.8%
Net income	86.4	103.8	92.5	7.1%
SOLVENCY [a]				
Common Equity Tier 1 ratio	16.3%	16.4%	15.7%	(0.6 p.p.)
Tier 1 ratio	16.3%	16.4%	15.7%	(0.6 p.p.)
Total Capital ratio	19.4%	19.5%	18.5%	(0.9 p.p.)
MREL ratio (%RWA)	26.9%	26.7%	29.0%	2.1 p.p.
Leverage ratio	6.7%	6.7%	6.6%	(0.1 p.p.)
Risk weighted assets (€ million)	8,105	8,330	9,023	11.3%
LIQUIDITY RATIOS				
Loans to Customers (net) / Deposits from Customers	79.6%	79.9%	84.1%	4.5 p.p.
Loans and advances to non-financial corporations and households / Deposits from non-financial corporations and households [b]	79.8%	79.6%	84.7%	4.9 p.p.
LCR	191.8%	187.3%	165.4%	(26.4 p.p.)
NSFR	142.0%	142.6%	139.6%	(2.4 p.p.)
ASSET QUALITY				
Cost of credit risk	0.06%	(0.05%)	0.04%	(0.02 p.p.)
NPE Ratio – EBA definition (includes securities and off-balance-sheet items)	1.4%	1.1%	1.1%	(0.3 p.p.)
NPE Ratio (NPE [c] / Gross Loans to Customers)	2.1%	1.6%	1.6%	(0.5 p.p.)
NPE Ratio (net) (NPE [c] net of total impairments for credit risk / Gross Loans to Customers)	0.4%	0.3%	0.3%	(0.1 p.p.)
NPE [c] coverage by specific impairments	46.5%	48.3%	50.2%	3.7 p.p.
NPE [c] coverage by total impairments for credit risk	79.9%	83.4%	80.4%	0.5 p.p.
NPE [c] coverage by total impairments for credit risk and associated collateral and financial guarantees	113.4%	111.3%	109.5%	(3.9 p.p.)
PROFITABILITY AND EFFICIENCY				
Total operating income / Total assets [b]	2.5%	2.4%	2.4%	(0.1 p.p.)
Net income / Total assets [b]	0.6%	0.5%	0.6%	0.0 p.p.
Net income / Total equity [b]	6.7%	6.0%	6.9%	0.2 p.p.
Cost-to-income [b]	62.2%	62.0%	59.8%	(2.4 p.p.)
Cost-to-Income excluding specific impacts [d]	61.7%	62.3%	59.8%	(1.9 p.p.)
Staff costs / Total operating income [b]	34.7%	34.5%	33.6%	(1.1 p.p.)
EMPLOYEES AND DISTRIBUTION NETWORK (Number)				
Employees				
Banco Montepio Group	3,013	3,031	3,065	1.7%
Banco Montepio	2,882	2,897	2,915	1.1%
Distribution network - Banco Montepio				
Branches in Portugal	223	222	221	(0.9%)
Representative offices	5	5	5	0.0%

(a) In accordance with CRD IV / CRR. The ratios include net income for the period, less estimated dividend payments.
(b) Calculated in accordance with the version of Banco de Portugal Instruction No. 16/2004 currently in force.
(c) EBA definition (includes securities and off-balance-sheet items).
(d) Excluding Results from financial operations, Other results, and non-recurring costs related to the workforce adjustment programme.

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Banco Montepio

CONSOLIDATED RESULTS AS AT 30 SEPTEMBER 2026

Unaudited information

Lisbon, 2 November 2026

CONSOLIDATED INCOME STATEMENT

(Euro millions)	Sep-25	Sep-26	Change YoY €m	Change YoY %
Interest and similar income	439.7	436.2	(3.5)	(0.8%)
Interest and similar expense	190.5	176.0	(14.5)	(7.6%)
NET INTEREST INCOME	**249.3**	**260.2**	**11.0**	**4.4%**
Dividends from equity instruments	1.0	1.3	0.3	26.1%
Net commissions	98.3	105.0	6.7	6.8%
Results from financial operations	(10.3)	2.0	12.2	>100%
Other results	(2.2)	(9.7)	(7.4)	<(100%)
OPERATING INCOME	**336.1**	**358.8**	**22.7**	**6.8%**
Staff Costs	120.2	123.4	3.2	2.7%
General and administrative expenses	56.9	58.0	1.1	1.9%
Depreciation and amortisation	38.3	38.1	(0.2)	(0.5%)
OPERATING COSTS	**215.4**	**219.5**	**4.1**	**1.9%**
Loan impairments	5.5	3.9	(1.6)	(29.4%)
Other financial assets impairments	(0.1)	0.7	0.7	>100%
Other assets impairments	6.8	5.2	(1.6)	(23.8%)
Provisions net of reversals and annulments	0.5	(0.5)	(1.0)	<(100%)
Share of profit of associates under the equity method	0.2	(0.4)	(0.6)	<(100%)
PROFIT BEFORE TAX	**108.2**	**129.7**	**21.5**	**19.9%**
Income tax	21.8	37.2	15.4	70.6%
CONSOLIDATED NET INCOME	**86.4**	**92.5**	**6.1**	**7.1%**

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Banco Montepio

CONSOLIDATED RESULTS AS AT 30 SEPTEMBER 2026

Unaudited information

Lisbon, 2 November 2026

CONSOLIDATED BALANCE SHEET

(Euro millions)	Sep-25	Dec-25	Sep-26	Change YtD	
				€m	%
Cash and deposits with Central Banks	1,546.3	1,256.0	396.3	(859.7)	(68.5%)
Loans and advances to credit institutions repayable on demand	56.3	59.4	73.5	14.1	23.9%
Other loans and advances to credit institutions	181.6	463.1	191.2	(271.9)	(58.7%)
Loans and advances to Customers	12,517.7	12,836.8	14,102.1	1,265.3	9.9%
Financial assets held for trading	52.9	13.9	22.5	8.6	62.5%
Financial assets at fair value through profit or loss (FVPL)	97.7	99.1	98.4	(0.7)	(0.7%)
Financial assets at fair value through other comprehensive income (FVOCI)	457.0	505.6	500.4	(5.2)	(1.0%)
Hedging derivatives	9.0	23.4	1.0	(22.4)	(95.6%)
Other financial assets at amortised cost	3,594.1	3,835.9	4,519.0	683.1	17.8%
Investments in associates	4.7	5.2	0.0	(5.2)	(100.0%)
Non-current assets held for sale	0.0	0.0	0.1	0.1	51.2%
Investment properties	35.1	32.8	23.5	(9.3)	(28.5%)
Property and equipment	192.3	194.7	192.2	(2.5)	(1.3%)
Intangible assets	68.0	68.5	70.7	2.2	3.2%
Current tax assets	0.8	0.8	1.5	0.7	92.7%
Deferred tax assets	302.1	261.6	242.7	(18.9)	(7.2%)
Other assets	236.7	202.3	313.6	111.3	55.0%
TOTAL ASSETS	**19,352.3**	**19,859.1**	**20,748.7**	**889.6**	**4.5%**
Deposits from other financial institutions	536.9	756.6	513.5	(243.1)	(32.1%)
Deposits from Customers	15,724.7	16,063.8	16,767.5	703.7	4.4%
Debt securities issued	691.9	688.4	1,007.6	319.2	46.4%
Financial liabilities held for trading	6.8	5.9	7.0	1.1	18.5%
Provisions	30.1	12.9	12.3	(0.6)	(4.4%)
Current tax liabilities	3.1	1.4	14.2	12.8	>100%
Hedging derivatives	30.4	28.0	33.7	5.7	20.3%
Other subordinated debt	265.7	270.1	257.9	(12.2)	(4.5%)
Other liabilities	304.3	256.2	309.9	53.7	20.9%
TOTAL LIABILITIES	**17,593.9**	**18,083.3**	**18,923.6**	**840.3**	**4.6%**
Share Capital	1,214.8	1,214.8	1,214.8	0.0	0.0%
Reserves and retained earnings	457.2	457.3	517.8	60.5	13.2%
Consolidated net income	86.4	103.8	92.5	(11.3)	(10.9%)
TOTAL EQUITY	**1,758.4**	**1,775.9**	**1,825.2**	**49.3**	**2.8%**
TOTAL LIABILITIES AND EQUITY	**19,352.3**	**19,859.1**	**20,748.7**	**889.6**	**4.5%**

Additional information:

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Disclaimer

The financial information presented in this document has been prepared in accordance with the International Financial Reporting Standards ("IFRS"), as adopted by the European Union and applicable to the Banco Montepio Group in the preparation of its consolidated financial statements pursuant to Regulation (EC) No 1606/2002. The data presented relate to unaudited financial information for the period ended 30 September 2026. Certain amounts and percentages have been rounded, and accordingly some totals or changes may not correspond exactly to the respective arithmetic calculations.

CAIXA ECONÓMICA MONTEPIO GERAL, caixa económica bancária, S.A., referred to as Banco Montepio, registered with the Banco de Portugal under no. 36. | Head Office: Rua Castilho, 5, 1250-066 Lisboa | Share Capital: €1,214,809,544 | Registered with the Lisbon Commercial Registry Office under the sole commercial registration and taxpayer number 500792615

GLOSSARY

CET1 - Common Equity Tier 1.

Cost of credit risk - Indicator measuring the cost recognised during the period as loan impairment in the income statement to cover default risk in the gross Customer loan portfolio. It is calculated by dividing annualised loan impairment charges by the average balance of Gross loans to Customers.

DBRS or Morningstar DBRS - International credit rating agency operating through DBRS Ratings GmbH.

EBA - European Banking Authority.

Fitch - International credit rating agency operating through Fitch Ratings.

Investment Grade – Credit rating category indicating adequate credit quality and a sound capacity to meet financial obligations.

Issued debt - Sum of balance sheet items “Debt securities issued” and “Other subordinated debt”.

LCR - Liquidity Coverage Ratio.

Liquidity buffer - Sum of the aggregate amount of the balance sheet item “Cash and deposits with Central Banks” and the market value, net of haircuts applied by the ECB, of eligible and unencumbered assets for liquidity-providing operations under the Eurosystem's monetary policy.

Moody's - International credit rating agency operating through Moody's Investors Service.

MREL – Minimum Requirement for Own Funds and Eligible Liabilities, the minimum requirement for own funds and eligible liabilities established by Banco de Portugal.

Net commissions - Corresponds to the item in the income statement “Net fee and commission income”.

Non-performing loans - Credit exposures classified as non-performing due to default or objective evidence of impairment, including exposures classified as NPE under the EBA definition.

NPE - Non-Performing Exposures according to the EBA definition.

NPE coverage by specific impairments - Ratio that measures the proportion of impairment for credit risks of non-performing exposures in relation to the balance of non-performing exposures.

NPE coverage by total impairments for credit risk - Ratio that measures the proportion of impairment for credit risks accumulated on the balance sheet in relation to the balance of non-performing exposures.

NPE coverage by total impairments for credit risk, collateral and associated financial guarantees - Ratio that measures the proportion of the sum of the impairment for credit risks accumulated on the balance sheet and the value of the associated collateral and financial guarantees in relation to the balance of non-performing exposures.

NPE ratio - Ratio given by dividing NPE, calculated in accordance with the EBA definition, by Gross loans to Customers.

NSFR - Net Stable Funding Ratio.

Off-balance-sheet funds - Customer investment assets managed by third parties, excluding investment funds recognised in Banco Montepio’s own portfolio.

Operating costs - Sum of the Income Statement headings “Staff costs”, “General and administrative expenses” and “Depreciation and amortisation”.

Operating income - Corresponds to the sum of the Income Statement items “Net interest income”, “Dividends from equity instruments”, “Net fee and commission income”, “Results from financial operations” and “Other results”.

Other results - Corresponds to the sum of the Income Statement headings “Net gains/(losses) arising from sale of other financial assets” and “Other operating income/(expense)”.

Performing loans - Loans with no relevant default or evidence of significant credit deterioration, including exposures classified in IFRS 9 Stages 1 and 2.

Pro forma ratios (Common Equity Tier 1 (CET1), Tier 1 Capital, Total Capital) - calculated including accumulated net income for the period less estimated dividend payment.

Recurring Cost-to-income ratio - Corresponds to the portion of Operating income that is absorbed by Operating costs, excluding Results from financial operations, Other results and non-recurring costs related to the workforce adjustment programme.

Results from financial operations - Sum of the headings in the income statement “Net gains/(losses) arising from financial assets and liabilities at fair value through profit or loss”, “Net gains/(losses) arising from financial assets at fair value through other comprehensive income” and “Net gains/(losses) arising from exchange differences”.

RWA - Risk-Weighted Assets.

Securities portfolio - Total of the balance sheet asset items “Financial assets held for trading”, “Financial assets at fair value through profit or loss”, “Financial assets at fair value through other comprehensive income”, “Hedging derivatives”, “Other financial assets at amortised cost”, less the balance sheet liability items “Financial liabilities held for trading” and “Hedging derivatives”.

Total Customer funds - Sum of balance sheet item “Deposits from Customers” and Off-balance-sheet funds.

YoY - Year-on-year, change compared to the same period of the previous year.

YtD - Year-to-date, change compared to the end of the previous year.

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