



ANNOUNCEMENT

Banco Montepio informs about upgrade of senior unsecured debt rating to B3

Caixa Económica Montepio Geral, caixa económica bancária, S.A. (Banco Montepio) informs that, in a press release dated 13 July 2021, the rating agency Moody's announced the upgrade of the senior unsecured programme (Senior Unsecured MTN) rating of Banco Montepio to (P)B3 from (P)Caa1 and its junior senior unsecured programme (Junior Senior Unsecured MTN) rating to (P)B3 from (P)Caa1.

The upgrade of the ratings assigned to Banco Montepio reflects the change in the Moody's updated Banks Methodology to better capture the risk characteristics of these classes of debt.

Lisbon, 13 July 2021

Caixa Económica Montepio Geral, S.A.

(This is a translation of the original document in Portuguese. In the event of inconsistency the Portuguese version shall prevail for any and all purposes)